



MEETING MINUTES

Committee: Executive Committee
Date: Thursday, February 15, 2018
Time: 3:15 P.M.
Location: County Board Room, Lower Level of the Safety Building, 840 Clermont Street

The following discussion was held by the Committee at the meeting detailed above:

- 1 Meeting called to order at 3:25 p.m.
- 2 Roll call was conducted.

EXECUTIVE/LEGISLATIVE COMMITTEE			
Name	Role	Status	
Dave Solin	Chair	Present	
Pete Pennington	Member	Present	
Doug Nonnenmacher	Member	Present	
Holly Matucheski	Member	Present	
Ron Nye	Member	Present	
Non- Committee Members Present			
Name	Interest	Name	Interest
Carlene Nagel	Finance Director	Brad Viegut	Baird Managing Director
Robin Stowe	Corporation Counsel	Judy Nagel	County Clerk/Recording Secretary

- 3 Recite the Pledge of Allegiance.
- 4 **Review and consider Resolution Awarding the Sale of \$3,500,000 General Obligation Promissory Notes:** Robin Stowe, Corporation Counsel, discussed with the Committee the final resolution regarding the borrowing issue. Brad Viegut, Baird Managing Director, distributed a copy of the Final Pricing Summary for Langlade County. The General Obligation Promissory Notes will be issued in the amount of \$3,500,000, with a settlement date of March 8, 2018, at an interest rate of 2.42%, with Moody's Rating being Aa3. Viegut explained that the rating was determined by reviewing Langlade County's strong fund balance, low debt margin and rapid repayment of debt. Discussion held.

Motion by Nye, second by Pennington forwarding the Resolution Awarding the Sale of \$3,500,000 General Obligation Promissory Notes to the County Board. All ayes, motion carried.
- 5 **Set date for next meeting:** DATE CHANGE: March 6, 2018, following Public Safety, approximately 9:30 a.m. in the County Board Room.
- 6 **Adjourn the Meeting.** Motion by Nonnenmacher, second by Nye to adjourn the meeting at 3:40 p.m., All ayes, motion carried.

Minutes transcribed and submitted by:

Judy Nagel,
County Clerk