

RESOLUTION #46-2021

INTRODUCED BY: FINANCE COMMITTEE

INTENT: AUTHORIZE TRANSFER FROM UNDESIGNATED GENERAL FUND TO COVER 2020 EXPENDITURES IN EXCESS OF BUDGETED AMOUNTS

WHEREAS, the Lantlade County Finance Department closed the books for the year 2020; and

WHEREAS, the Lantlade County Finance Committee has been informed by the County Manager regarding expenditures in excess of budget; and

WHEREAS, the Finance Committee has examined the expenditures and determined the expenditures were not foreseen during the 2020 budgeting process; and

WHEREAS, the Wisconsin Statutes require a resolution adopted by the County Board under Section 65.90 (5)(a) for the transfer of money for any purpose in excess of funds appropriated; and

WHEREAS, the Departments overspent were: General Operations \$748,968; County Board \$4,349; Health Insurance \$89,803, Sheriff's Office \$12,004; Emergency Management \$3,996 and Parks \$217,256.

NOW THEREFORE, BE IT RESOLVED, by a two-thirds majority vote of the members-elect of the Lantlade County Board of Supervisors that a transfer of funds be authorized of \$1,076,376 from the General Fund to cover the above amounts.

FINANCE COMMITTEE:

John Medo, Chairman

Ben Pierce

George Shinnors

Bob Benishek

Don Scupien

FISCAL NOTE: Total overspending in the general funding for 2020 was only \$134,041 so the request of a transfer of \$1,076,376 is not really what it appears to be. In addition, revenues exceeded budget for 2020 by \$500,000 resulting in an increase in fund balance for 2020 by \$367,495. The year 2020 was fiscally healthy for Lantlade County. This resolution is a purely a matter of housekeeping for 2020.

Motion by Supervisor Bauknecht, second by Supervisor Pennington to adopt. County Manager Hilger addressed the Board, discussing the 2020 General Fund, the transfers and the clarity of the departmental funds due to the resolution. Discussion held. On the Call of the Roll: All ayes, 20 ayes, 1 absent. Resolution #46-2021 is adopted.