

LANGLADE COUNTY, WISCONSIN
ANNUAL FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2022



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**LANGLADE COUNTY, WISCONSIN
TABLE OF CONTENTS
YEAR ENDED DECEMBER 31, 2022**

INDEPENDENT AUDITORS' REPORT	1
BASIC FINANCIAL STATEMENTS	
GOVERNMENT-WIDE FINANCIAL STATEMENTS	
STATEMENT OF NET POSITION	6
STATEMENT OF ACTIVITIES	7
FUND FINANCIAL STATEMENTS	
BALANCE SHEET – GOVERNMENTAL FUNDS	9
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS	12
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – GENERAL FUND	15
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – COUNTY ROADS AND BRIDGES SPECIAL REVENUE FUND	16
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – SOCIAL SERVICES SPECIAL REVENUE FUND	17
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – NORTHWOODS CDBG SPECIAL REVENUE FUND	18
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – HOUSING REHABILITATION SPECIAL REVENUE FUND	19
STATEMENT OF NET POSITION – PROPRIETARY FUNDS	20
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION – PROPRIETARY FUNDS	21
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS	22
STATEMENT OF FIDUCIARY NET POSITION	24
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION	25
NOTES TO BASIC FINANCIAL STATEMENTS	26

**LANGLADE COUNTY, WISCONSIN
TABLE OF CONTENTS
YEAR ENDED DECEMBER 31, 2022**

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET) – WISCONSIN RETIREMENT SYSTEM	68
SCHEDULE OF CONTRIBUTIONS – WISCONSIN RETIREMENT SYSTEM	68
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET) – LOCAL RETIREE LIFE INSURANCE FUND	69
SCHEDULE OF CONTRIBUTIONS – LOCAL RETIREE LIFE INSURANCE FUND	69
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION	70

SUPPLEMENTARY INFORMATION

GENERAL FUND

DETAILED COMPARISON OF BUDGETED AND ACTUAL REVENUES	72
DETAILED COMPARISON OF BUDGETED AND ACTUAL EXPENDITURES	74
COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS	76
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR GOVERNMENTAL FUNDS	78

ADDITIONAL INDEPENDENT AUDITORS' REPORT FOR BASIC FINANCIAL STATEMENTS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	81
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FEDERAL AND STATE AWARDS

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND THE <i>STATE SINGLE AUDIT GUIDELINES</i>	84
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	87
SCHEDULE OF EXPENDITURES OF STATE AWARDS	90
NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS	92
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	95



INDEPENDENT AUDITORS' REPORT

County Board
Langlade County, Wisconsin

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Langlade County, Wisconsin, (the County) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof and the budgetary comparison for the General Fund, the County Roads and Bridges, Social Services, ARPA, and Northwoods CDBG special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1.H. to the financial statements, effective January 1, 2022, the County adopted new accounting guidance for leases. The guidance requires lessees to recognize a right-to-use lease asset and corresponding lease liability, and lessors to recognize a lease receivable and a corresponding deferred inflow of resources for all leases with lease terms greater than twelve months. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the schedules relating to pensions and other postemployment benefits as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The detailed comparison of budgeted and actual revenues and expenditures – general fund, the combining nonmajor fund financial statements, schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the schedule of expenditures of state awards, as required by *Wisconsin State Single Audit Guidelines* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the detailed comparison of budgeted and actual revenues and expenditures – general fund, the combining nonmajor fund financial statements, schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the schedule of expenditures of state awards, as required by *Wisconsin State Single Audit Guidelines* is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

County Board
Langlade County, Wisconsin

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 19, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Green Bay, Wisconsin
September 19, 2023

BASIC FINANCIAL STATEMENTS

**LANGLADE COUNTY, WISCONSIN
STATEMENT OF NET POSITION
DECEMBER 31, 2022**

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Investments	\$ 22,164,138	\$ 2,991,004	\$ 25,155,142
Receivables:			
Taxes	11,895,918	-	11,895,918
Delinquent Taxes	701,983	-	701,983
Accounts	1,786,742	379,236	2,165,978
Loans, Net	9,658,171	-	9,658,171
Lease	99,817	-	99,817
Other	171,698	-	171,698
Internal Balances	(100,983)	100,983	-
Prepaid Expenses and Supplies	378,954	716,839	1,095,793
Investment in North Central Health Care	1,895,394	-	1,895,394
Net Pension Asset	3,859,371	752,957	4,612,328
Capital Assets, Nondepreciable	10,934,965	36,331	10,971,296
Capital Assets, Depreciable	35,592,196	5,495,956	41,088,152
Total Assets	<u>99,038,364</u>	<u>10,473,306</u>	<u>109,511,670</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension Related Amounts	7,512,521	1,471,365	8,983,886
Other Postemployment Related Amounts	546,635	106,648	653,283
Total Deferred Outflows of Resources	<u>8,059,156</u>	<u>1,578,013</u>	<u>9,637,169</u>
LIABILITIES			
Accounts and Claims Payable	896,360	188,936	1,085,296
Accrued and Other Current Liabilities	695,767	165,454	861,221
Due to Other Governments	235,156	-	235,156
Accrued Interest Payable	9,300	-	9,300
Special Deposits	688,030	-	688,030
Unearned Revenues	3,969,617	43,332	4,012,949
Short-Term Note Payable	1,800,000	-	1,800,000
Long-Term Obligations:			
Due Within One Year	803,064	1,953	805,017
Due in More Than One Year	1,737,410	200,925	1,938,335
Other Postemployment Benefits	1,545,491	301,523	1,847,014
Total Liabilities	<u>12,380,195</u>	<u>902,123</u>	<u>13,282,318</u>
DEFERRED INFLOWS OF RESOURCES			
Property Taxes Levied for Subsequent Year	11,895,918	-	11,895,918
Loans receivable	1	-	1
Lease	99,817	-	99,817
Pension Related Amounts	9,088,545	1,773,159	10,861,704
Other Postemployment Related Amounts	233,203	45,498	278,701
Total Deferred Inflows of Resources	<u>21,317,484</u>	<u>1,818,657</u>	<u>23,136,141</u>
NET POSITION			
Net Investment in Capital Assets	45,020,402	5,529,438	47,878,743
Restricted:			
Pension	3,859,371	752,957	4,612,328
Northwoods CDBG	7,723,359	-	7,723,359
Housing Rehabilitation	2,205,000	-	2,205,000
Other	177,974	-	177,974
Unrestricted	14,413,735	3,048,144	20,132,976
Total Net Position	<u>\$ 73,399,841</u>	<u>\$ 9,330,539</u>	<u>\$ 82,730,380</u>

See accompanying Notes to Basic Financial Statements.

**LANGLADE COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2022**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
GOVERNMENTAL ACTIVITIES				
General Government	\$ 3,929,555	\$ 852,375	\$ 115,255	\$ -
Public Safety	5,720,814	321,297	205,624	3,501
Public Works	2,939,301	34,166	741,349	723,550
Health and Human Services	5,100,876	233,415	2,492,073	-
Culture and Recreation	1,792,111	290,895	2,813	-
Conservation and Development	2,351,590	2,038,313	2,720,550	-
Interest and Fiscal Charges	36,152	-	-	-
Total Governmental Activities	<u>21,870,399</u>	<u>3,770,461</u>	<u>6,277,664</u>	<u>727,051</u>
BUSINESS-TYPE ACTIVITIES				
Highway	<u>7,636,970</u>	<u>8,008,300</u>	<u>-</u>	<u>187,329</u>
Total Primary Government	<u><u>\$ 29,507,369</u></u>	<u><u>\$ 11,778,761</u></u>	<u><u>\$ 6,277,664</u></u>	<u><u>\$ 914,380</u></u>

See accompanying Notes to Basic Financial Statements.

**LANGLADE COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES (CONTINUED)
YEAR ENDED DECEMBER 31, 2022**

Functions/Programs	Net (Expense) Revenue and Changes in Net Position		
	Governmental Activities	Business-Type Activities	Total
GOVERNMENTAL ACTIVITIES			
General Government	\$ (2,961,925)	\$ -	\$ (2,961,925)
Public Safety	(5,190,392)	-	(5,190,392)
Public Works	(1,440,236)	-	(1,440,236)
Health and Human Services	(2,375,388)	-	(2,375,388)
Culture and Recreation	(1,498,403)	-	(1,498,403)
Conservation and Development	2,407,273	-	2,407,273
Interest and Fiscal Charges	(36,152)	-	(36,152)
Total Governmental Activities	<u>(11,095,223)</u>	-	<u>(11,095,223)</u>
BUSINESS-TYPE ACTIVITIES			
Highway	-	558,659	558,659
Total Primary Government	(11,095,223)	558,659	(10,536,564)
GENERAL REVENUES AND TRANSFERS			
Taxes:			
Property Taxes	11,402,773	-	11,402,773
Sales Tax	2,262,882	-	2,262,882
Other Taxes	463,864	-	463,864
Federal and State Grants and Other Contributions			
not Restricted to Specific Functions	1,777,710	-	1,777,710
Interest and Investment Earnings	476,721	-	476,721
Miscellaneous	318,630	-	318,630
Gain on Sale of Asset	-	172,827	172,827
Transfers	301,824	(301,824)	-
Total General Revenues and Transfers	<u>17,004,404</u>	<u>(128,997)</u>	<u>16,875,407</u>
CHANGE IN NET POSITION	5,909,181	429,662	6,338,843
Net Position - Beginning of Year	<u>67,490,660</u>	<u>8,900,877</u>	<u>76,391,537</u>
NET POSITION - END OF YEAR	<u>\$ 73,399,841</u>	<u>\$ 9,330,539</u>	<u>\$ 82,730,380</u>

See accompanying Notes to Basic Financial Statements.

**LANGLADE COUNTY, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2022**

ASSETS	General	County Roads and Bridges	Social Services	Northwoods CDBG
Cash and Investments	\$ 12,169,481	\$ 1,485,449	\$ 659,589	\$ 196,848
Receivables:				
Taxes and Special Charges	5,457,079	2,375,929	2,220,972	-
Delinquent Taxes	701,983	-	-	-
Accounts	1,142,822	113,000	228,901	151,162
Loans, Net	-	-	-	8,023,359
Lease	99,817	-	-	-
Other	171,698	-	-	-
Due from Other Funds	315,104	-	-	-
Prepaid Supplies	378,954	-	-	-
	<u>\$ 20,436,938</u>	<u>\$ 3,974,378</u>	<u>\$ 3,109,462</u>	<u>\$ 8,371,369</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ 280,741	\$ -	\$ 140,516	\$ 35,017
Accrued and Other Current Liabilities	590,343	-	73,703	-
Due to Other Funds	-	-	-	315,030
Due to Other Governments	235,156	-	-	-
Special Deposits	680,239	-	-	-
Unearned Revenues	806,724	-	10,987	-
Short-Term Note Payable	-	-	-	-
Total Liabilities	<u>2,593,203</u>	<u>-</u>	<u>225,206</u>	<u>350,047</u>
DEFERRED INFLOWS OF RESOURCES				
Property Taxes Levied for Subsequent Year	5,457,079	2,375,929	2,220,972	-
Interest on Taxes	135,811	-	-	-
Loans Receivable	-	-	-	8,023,360
Lease	99,817	-	-	-
Long-Term Receivable	230,939	-	-	-
Total Deferred Inflows of Resources	<u>5,923,646</u>	<u>2,375,929</u>	<u>2,220,972</u>	<u>8,023,360</u>
FUND BALANCES				
Nonspendable	961,704	-	-	-
Restricted	-	-	-	-
Committed	-	1,598,449	663,284	-
Assigned	1,270,037	-	-	-
Unassigned	9,688,348	-	-	(2,038)
Total Fund Balances	<u>11,920,089</u>	<u>1,598,449</u>	<u>663,284</u>	<u>(2,038)</u>
	<u>\$ 20,436,938</u>	<u>\$ 3,974,378</u>	<u>\$ 3,109,462</u>	<u>\$ 8,371,369</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 20,436,938</u>	<u>\$ 3,974,378</u>	<u>\$ 3,109,462</u>	<u>\$ 8,371,369</u>

See accompanying Notes to Basic Financial Statements.

**LANGLADE COUNTY, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS (CONTINUED)
DECEMBER 31, 2022**

	American Rescue Plan Act	Other Governmental Funds	Total
ASSETS			
Cash and Investments	\$ 3,139,101	\$ 3,587,883	\$ 21,238,351
Receivables:			
Taxes and Special Charges	-	1,841,938	11,895,918
Delinquent Taxes	-	-	701,983
Accounts	-	150,857	1,786,742
Loans, Net	-	1,934,812	9,958,171
Lease	-	-	99,817
Other	-	-	171,698
Due from Other Funds	-	-	315,104
Prepaid Supplies	-	-	378,954
	<u>\$ 3,139,101</u>	<u>\$ 7,515,490</u>	<u>\$ 46,546,738</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts Payable	\$ -	\$ 43,358	\$ 499,632
Accrued and Other Current Liabilities	-	31,721	695,767
Due to Other Funds	-	74	315,104
Due to Other Governments	-	-	235,156
Special Deposits	-	7,791	688,030
Unearned Revenues	3,138,987	12,919	3,969,617
Short-Term Note Payable	-	1,800,000	1,800,000
Total Liabilities	<u>3,138,987</u>	<u>1,895,863</u>	<u>8,203,306</u>
DEFERRED INFLOWS OF RESOURCES			
Property Taxes Levied for Subsequent Year	-	1,841,938	11,895,918
Interest on Taxes	-	-	135,811
Loans Receivable	-	1,934,812	9,958,172
Lease	-	-	99,817
Long-Term Receivable	-	-	230,939
Total Deferred Inflows of Resources	<u>-</u>	<u>3,776,750</u>	<u>22,320,657</u>
FUND BALANCES			
Nonspendable	-	-	961,704
Restricted	-	452,445	452,445
Committed	114	1,399,945	3,661,792
Assigned	-	-	1,270,037
Unassigned	-	(9,513)	9,676,797
Total Fund Balances	<u>114</u>	<u>1,842,877</u>	<u>16,022,775</u>
	<u>\$ 3,139,101</u>	<u>\$ 7,515,490</u>	<u>\$ 46,546,738</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 3,139,101</u>	<u>\$ 7,515,490</u>	<u>\$ 46,546,738</u>

See accompanying Notes to Basic Financial Statements.

**LANGLADE COUNTY, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS (CONTINUED)
DECEMBER 31, 2022**

RECONCILIATION TO THE STATEMENT OF NET POSITION

Total fund balances as shown on previous page	\$ 16,022,775
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	46,527,161
Other long-term assets are not available to pay current period expenditures and, therefore, are deferred in the funds.	
Interest on Taxes	135,811
Loans Receivable	9,658,171
Long-Term Receivable	230,939
Net Pension Asset	3,859,371
Investment in North Central Health Care	1,895,394
Net position of the internal service fund is reported in the Statement of Net Position as governmental activities.	428,076
Some deferred outflows and inflows of resources reflect changes in long-term liabilities and are not reported in the funds.	
Deferred Outflows Related to Pensions	7,512,521
Deferred Inflows Related to Pensions	(9,088,545)
Deferred Outflows Related to Other Postemployment Benefits	546,635
Deferred Inflows Related to Other Postemployment Benefits	(233,203)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
Bonds and Notes Payable	(1,240,000)
Premium on Debt	(36,050)
Long-Term Lease Liability	(612,965)
Compensated Absences	(651,459)
Other Postemployment Benefit	(1,545,491)
Accrued Interest on Long-Term Obligations	(9,300)
Net Position of Governmental Activities as Reported on the Statement of Net Position	<u>\$ 73,399,841</u>

See accompanying Notes to Basic Financial Statements.

LANGLADE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2022

	General	County Roads and Bridges	Social Services	Northwoods CDBG
REVENUES				
Taxes	\$ 8,440,601	\$ 2,304,467	\$ 1,912,690	\$ -
Intergovernmental	2,955,042	1,464,899	1,825,427	1,538,107
Licenses and Permits	106,421	-	-	-
Fines and Forfeits	94,417	-	-	-
Public Charges for Services	2,642,195	-	132,108	-
Intergovernmental Charges for Services	63,445	-	-	-
Interdepartmental Charges for Services	685,630	-	-	-
Miscellaneous	451,304	-	3	395,999
Total Revenues	<u>15,439,055</u>	<u>3,769,366</u>	<u>3,870,228</u>	<u>1,934,106</u>
EXPENDITURES				
Current:				
General Government	3,787,383	-	-	-
Public Safety	5,523,940	-	-	-
Public Works	156,237	1,587,267	-	-
Health and Human Services	1,482,795	-	3,614,895	-
Culture and Recreation	1,605,988	-	-	-
Conservation and Development	1,514,770	-	-	2,021,749
Debt Service:				
Principal	154,824	-	20,682	-
Interest and Fiscal Charges	3,918	-	456	-
Capital Outlay	169,325	2,688,189	-	-
Total Expenditures	<u>14,399,180</u>	<u>4,275,456</u>	<u>3,636,033</u>	<u>2,021,749</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,039,875	(506,090)	234,195	(87,643)
OTHER FINANCING SOURCES (USES)				
Capital Lease Proceeds	169,325	-	-	-
Proceeds from Sale of Capital Assets	215,814	-	-	-
Transfers In	96,346	-	-	-
Transfers Out	(300,200)	(698,176)	-	-
Total Other Financing Sources (Uses)	<u>181,285</u>	<u>(698,176)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	1,221,160	(1,204,266)	234,195	(87,643)
Fund Balances - Beginning of Year	<u>10,698,929</u>	<u>2,802,715</u>	<u>429,089</u>	<u>85,605</u>
FUND BALANCES - END OF YEAR	<u>\$ 11,920,089</u>	<u>\$ 1,598,449</u>	<u>\$ 663,284</u>	<u>\$ (2,038)</u>

See accompanying Notes to Basic Financial Statements.

**LANGLADE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2022**

	American Rescue Plan Act	Other Governmental Funds	Total
REVENUES			
Taxes	\$ -	\$ 1,635,032	\$ 14,292,790
Intergovernmental	545,145	492,715	8,821,335
Licenses and Permits	-	8,480	114,901
Fines and Forfeits	-	-	94,417
Public Charges for Services	-	145,330	2,919,633
Intergovernmental Charges for Services	-	45	63,490
Interdepartmental Charges for Services	-	-	685,630
Miscellaneous	-	216,735	1,064,041
Total Revenues	<u>545,145</u>	<u>2,498,337</u>	<u>28,056,237</u>
EXPENDITURES			
Current:			
General Government	-	17,546	3,804,929
Public Safety	-	147,797	5,671,737
Public Works	-	-	1,743,504
Health and Human Services	-	643,540	5,741,230
Culture and Recreation	-	98,942	1,704,930
Conservation and Development	-	135,186	3,671,705
Debt Service:			
Principal	-	597,664	773,170
Interest and Fiscal Charges	-	56,840	61,214
Capital Outlay	-	1,826,310	4,683,824
Total Expenditures	<u>-</u>	<u>3,523,825</u>	<u>27,856,243</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	545,145	(1,025,488)	199,994
OTHER FINANCING SOURCES (USES)			
Capital Lease Proceeds	-	-	169,325
Proceeds from Sale of Capital Assets	-	-	215,814
Transfers In	-	1,886,515	1,982,861
Transfers Out	(545,145)	(137,516)	(1,681,037)
Total Other Financing Sources (Uses)	<u>(545,145)</u>	<u>1,748,999</u>	<u>686,963</u>
NET CHANGE IN FUND BALANCES	-	723,511	886,957
Fund Balances - Beginning of Year	<u>114</u>	<u>1,119,366</u>	<u>15,135,818</u>
FUND BALANCES - END OF YEAR	<u>\$ 114</u>	<u>\$ 1,842,877</u>	<u>\$ 16,022,775</u>

See accompanying Notes to Basic Financial Statements.

**LANGLADE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2022**

RECONCILIATION TO THE STATEMENT OF ACTIVITIES

Net change in fund balances as shown on previous page \$ 886,957

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Assets Reported as Expenditures in Governmental Fund Statements	4,380,985
Depreciation Expense Reported in the Statement of Activities	(2,325,999)
Net Book Value of Disposals	(283,005)

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned.

133,645

The County administers loan programs. Loans issued are recorded as an expenditure when made; in the Statement of Activities, loans issued are not expensed. Accordingly, loan repayments are not recorded as revenue in the Statement of Activities but reduce the receivable balance.

Loans Issued	1,659,849
Loan Repayments	(511,237)
Loan Adjustments and Change in Allowance for Uncollectible Accounts	(49,228)

Langlade County's equity interest in North Central Health Care changes based on the population of each member county and the operating results of the entity. The change in the County's proportionate share is reported as an expense in the Statement of Activities.

181,237

Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Principal Repaid	773,169
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Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds:

Accrued Interest on Long-Term Debt	4,463
Amortization of Premium	20,600
Compensated Absences	4,509
Net Pension Asset (Liability)	858,788
Deferred Outflows of Resources Related to Pensions	2,534,546
Deferred Inflows of Resources Related to Pensions	(2,515,816)
Other Postemployment Benefits	(4,431)
Deferred Outflows of Resources Related to Other Postemployment Benefits	(148,639)
Deferred Inflows of Resources Related to Other Postemployment Benefits	(33,973)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.

342,761

Change in Net Position of Governmental Activities as Reported in the Statement of Activities	<u>\$ 5,909,181</u>
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See accompanying Notes to Basic Financial Statements.

LANGLADE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – GENERAL FUND
YEAR ENDED DECEMBER 31, 2022

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Taxes	\$ 8,191,537	\$ 8,191,537	\$ 8,440,601	\$ 249,064
Intergovernmental	2,518,881	2,664,797	2,955,042	290,245
Licenses and Permits	100,650	100,650	106,421	5,771
Fines and Forfeits	90,000	90,000	94,417	4,417
Public Charges for Services	2,336,996	2,354,996	2,642,195	287,199
Intergovernmental Charges for Services	76,000	76,000	63,445	(12,555)
Interdepartmental Charges for Services	380,082	674,121	685,630	11,509
Miscellaneous	202,454	205,877	451,304	245,427
Total Revenues	<u>13,896,600</u>	<u>14,357,978</u>	<u>15,439,055</u>	<u>1,081,077</u>
EXPENDITURES				
Current:				
General Government	4,122,041	4,021,200	3,787,383	233,817
Public Safety	5,489,782	5,675,148	5,523,940	151,208
Public Works	152,075	154,984	156,237	(1,253)
Health and Human Services	1,545,606	1,604,735	1,482,795	121,940
Culture and Recreation	1,274,120	1,325,241	1,605,988	(280,747)
Conservation and Development	1,649,638	1,854,364	1,514,770	339,594
Debt Service:				
Principal	-	-	154,824	(154,824)
Interest and Fiscal Charges	-	-	3,918	(3,918)
Capital Outlay	-	2,000	169,325	(167,325)
Total Expenditures	<u>14,233,262</u>	<u>14,637,672</u>	<u>14,399,180</u>	<u>238,492</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(336,662)	(279,694)	1,039,875	1,319,569
OTHER FINANCING SOURCES (USES)				
Capital Lease Proceeds	-	-	169,325	169,325
Proceeds from Sale of Capital Assets	20,000	20,000	215,814	195,814
Transfers In	75,000	96,346	96,346	-
Transfers Out	(280,000)	(300,200)	(300,200)	-
Total Other Financing Sources (Uses)	<u>(185,000)</u>	<u>(183,854)</u>	<u>181,285</u>	<u>365,139</u>
NET CHANGE IN FUND BALANCE	(521,662)	(463,548)	1,221,160	1,684,708
Fund Balance - Beginning of Year	<u>10,698,929</u>	<u>10,698,929</u>	<u>10,698,929</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 10,177,267</u>	<u>\$ 10,235,381</u>	<u>\$ 11,920,089</u>	<u>\$ 1,684,708</u>

See accompanying Notes to Basic Financial Statements.

LANGLADE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – COUNTY ROADS AND BRIDGES SPECIAL REVENUE FUND
YEAR ENDED DECEMBER 31, 2022

	Budget		Actual	Variance Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 2,302,168	\$ 2,302,168	\$ 2,304,467	\$ 2,299
Intergovernmental	741,224	1,892,424	1,464,899	(427,525)
Total Revenues	<u>3,043,392</u>	<u>4,194,592</u>	<u>3,769,366</u>	<u>(425,226)</u>
EXPENDITURES				
Current:				
Public Works	1,520,000	1,520,000	1,587,267	(67,267)
Capital Outlay	1,548,300	2,699,500	2,688,189	11,311
Total Expenditures	<u>3,068,300</u>	<u>4,219,500</u>	<u>4,275,456</u>	<u>(55,956)</u>
EXCESS OF REVENUES OVER (UNDER)				
EXPENDITURES	(24,908)	(24,908)	(506,090)	(481,182)
OTHER FINANCING USES				
Transfers Out	<u>(492,892)</u>	<u>(742,892)</u>	<u>(698,176)</u>	44,716
NET CHANGE IN FUND BALANCE	(517,800)	(767,800)	(1,204,266)	(436,466)
Fund Balance - Beginning of Year	<u>2,802,715</u>	<u>2,802,715</u>	<u>2,802,715</u>	-
FUND BALANCE - END OF YEAR	<u><u>\$ 2,284,915</u></u>	<u><u>\$ 2,034,915</u></u>	<u><u>\$ 1,598,449</u></u>	<u><u>\$ (436,466)</u></u>

See accompanying Notes to Basic Financial Statements.

**LANGLADE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – SOCIAL SERVICES SPECIAL REVENUE FUND
YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Taxes	\$ 1,912,690	\$ 1,912,690	\$ 1,912,690	\$ -
Intergovernmental	1,630,489	1,764,624	1,825,427	60,803
Public Charges for Services	132,500	142,225	132,108	(10,117)
Miscellaneous	2,000	2,000	3	(1,997)
Total Revenues	<u>3,677,679</u>	<u>3,821,539</u>	<u>3,870,228</u>	<u>48,689</u>
EXPENDITURES				
Current:				
Health and Human Services	3,677,679	3,823,167	3,614,895	208,272
Debt Service:				
Principal	-	-	20,682	(20,682)
Interest and Fiscal Charges	-	-	456	(456)
Total Expenditures	<u>3,677,679</u>	<u>3,823,167</u>	<u>3,636,033</u>	<u>187,134</u>
NET CHANGE IN FUND BALANCE	-	(1,628)	234,195	235,823
Fund Balance - Beginning of Year	<u>429,089</u>	<u>429,089</u>	<u>429,089</u>	-
FUND BALANCE - END OF YEAR	<u>\$ 429,089</u>	<u>\$ 427,461</u>	<u>\$ 663,284</u>	<u>\$ 235,823</u>

See accompanying Notes to Basic Financial Statements.

LANGLADE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – NORTHWOODS CDBG SPECIAL REVENUE FUND
YEAR ENDED DECEMBER 31, 2022

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Intergovernmental	\$ 1,234,402	\$ 1,438,040	\$ 1,538,107	\$ 100,067
Miscellaneous	110,000	346,216	395,999	49,783
Total Revenues	<u>1,344,402</u>	<u>1,784,256</u>	<u>1,934,106</u>	<u>149,850</u>
EXPENDITURES				
Current:				
Conservation and Development	<u>1,344,402</u>	<u>1,784,256</u>	<u>2,021,749</u>	<u>(237,493)</u>
NET CHANGE IN FUND BALANCE	-	-	(87,643)	(87,643)
Fund Balance - Beginning of Year	<u>85,605</u>	<u>85,605</u>	<u>85,605</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 85,605</u>	<u>\$ 85,605</u>	<u>\$ (2,038)</u>	<u>\$ (87,643)</u>

See accompanying Notes to Basic Financial Statements.

LANGLADE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – HOUSING REHABILITATION SPECIAL REVENUE FUND
YEAR ENDED DECEMBER 31, 2022

	Budget		Actual	Variance Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 1,863,619	\$ 1,863,619	\$ 545,145	\$ (1,318,474)
EXPENDITURES				
Current:				
Conservation and Development	1,000,000	-	-	-
EXCESS OF REVENUES OVER (UNDER)				
EXPENDITURES	863,619	1,863,619	545,145	(1,318,474)
OTHER FINANCING USES				
Transfers Out	-	(1,680,000)	(545,145)	1,134,855
NET CHANGE IN FUND BALANCE	863,619	183,619	-	(183,619)
Fund Balance - Beginning of Year	114	114	114	-
FUND BALANCE - END OF YEAR	<u>\$ 863,733</u>	<u>\$ 183,733</u>	<u>\$ 114</u>	<u>\$ (183,619)</u>

See accompanying Notes to Basic Financial Statements.

**LANGLADE COUNTY, WISCONSIN
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2022**

	Enterprise Fund <u>Highway</u>	Internal Service Fund <u>Insurance</u>
ASSETS		
Current Assets:		
Cash and Investments	\$ 2,991,004	\$ 925,787
Receivables:		
Due from Other Governments	384,414	-
Prepaid Supplies	716,839	-
Total Current Assets	<u>4,092,257</u>	<u>925,787</u>
Other Assets:		
Net Pension Asset	752,957	-
Capital Assets:		
Nondepreciable	36,331	-
Depreciable	5,495,956	-
Total Capital Assets	<u>5,532,287</u>	<u>-</u>
Total Assets	10,377,501	925,787
DEFERRED OUTFLOWS OF RESOURCES		
Pension Related Amounts	1,471,365	-
Other Postemployment Related Amounts	106,648	-
Total Deferred Outflows of Resources	<u>1,578,013</u>	<u>-</u>
LIABILITIES		
Current Liabilities:		
Accounts and Claims Payable	188,936	396,728
Accrued and Other Current Liabilities	165,454	-
Unearned Revenue	48,510	-
Current Portion of Leases	1,953	-
Total Current Liabilities	<u>404,853</u>	<u>396,728</u>
Long-Term Obligations, Less Current Portion:		
Lease Liability	896	-
Compensated Absences	200,029	-
Other Postemployment Benefits	301,523	-
Total Long-Term Liabilities	<u>502,448</u>	<u>-</u>
Total Liabilities	907,301	396,728
DEFERRED INFLOWS OF RESOURCES		
Pension Related Amounts	1,773,159	-
Other Postemployment Related Amounts	45,498	-
Total Deferred Inflows of Resources	<u>1,818,657</u>	<u>-</u>
NET POSITION		
Net Investment in Capital Assets	5,529,438	-
Restricted for Pensions	752,957	-
Unrestricted	2,947,161	529,059
Total Net Position	<u>\$ 9,229,556</u>	<u>\$ 529,059</u>
Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Fund	<u>\$ 100,983</u>	
Net Position of Business-Type Activities as Reported on the Statement of Net Position	<u>\$ 9,330,539</u>	

See accompanying Notes to Basic Financial Statements.

LANGLADE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2022

	Enterprise Fund <u>Highway</u>	Internal Service Fund <u>Insurance</u>
OPERATING REVENUES		
Charges for Services	\$ 7,980,699	\$ 2,306,998
Other	27,601	294,948
Total Operating Revenues	<u>8,008,300</u>	<u>2,601,946</u>
OPERATING EXPENSES		
Operation and Maintenance	7,114,256	2,168,664
Depreciation and Amortization	616,722	-
Total Operating Expenses	<u>7,730,978</u>	<u>2,168,664</u>
OPERATING INCOME	277,322	433,282
NONOPERATING REVENUES (EXPENSES)		
Interest Income	-	3,501
Gain on Disposal of Capital Assets	172,827	-
Interest and Fiscal Charges	(14)	-
Total Nonoperating Revenues (Expenses)	<u>172,813</u>	<u>3,501</u>
INCOME BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	450,135	436,783
Capital Contributions	187,329	-
Transfers In	198,176	-
Transfers out	(500,000)	-
CHANGE IN NET POSITION	335,640	436,783
Net Position - Beginning of Year	<u>8,893,916</u>	<u>92,276</u>
NET POSITION - END OF YEAR	<u>\$ 9,229,556</u>	<u>\$ 529,059</u>
Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Fund	<u>\$ 94,022</u>	
Net Position of Business-Type Activities as Reported on the Statement of Activities	<u>\$ 429,662</u>	

See accompanying Notes to Basic Financial Statements.

**LANGLADE COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2022**

	Enterprise Fund <u>Highway</u>	Internal Service Fund <u>Insurance</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers	\$ 7,946,771	\$ 2,306,998
Cash Received from Other Revenues	-	294,948
Cash Paid for Employee Wages and Benefits	(2,989,187)	-
Cash Paid to Suppliers	<u>(4,172,612)</u>	<u>(2,273,681)</u>
Net Cash Provided by Operating Activities	784,972	328,265
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(764,900)	-
Sale of Capital Assets	392,276	-
Transfer Out	(301,824)	-
Principal Paid on Leases	(3,039)	-
Interest Paid on Leases	<u>(14)</u>	<u>-</u>
Net Cash Flows Used by Capital and Related Related Financing Activities	(677,501)	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	<u>-</u>	<u>3,501</u>
CHANGE IN CASH AND CASH EQUIVALENTS	107,471	331,766
Cash and Cash Equivalents - Beginning of Year	<u>2,883,533</u>	<u>594,021</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 2,991,004</u></u>	<u><u>\$ 925,787</u></u>

See accompanying Notes to Basic Financial Statements.

**LANGLADE COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2022**

	<u>Enterprise Fund Highway</u>	<u>Internal Service Fund Insurance</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income	\$ 277,322	\$ 433,282
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	616,722	-
Change in Pension Related Amounts:		
Net Pension Assets (Liability)	(157,425)	-
Deferred Outflows of Resources	(478,649)	-
Deferred Inflows of Resources	468,656	-
Change in OPEB Related Amounts:		
Net OPEB Liability	(4,334)	-
Deferred Outflows of Resources	31,344	-
Deferred Inflows of Resources	5,957	-
Change in Operating Assets and Liabilities:		
Accounts Receivables	(91,797)	-
Prepaid Supplies	(110,759)	-
Accounts and Claims Payable	144,482	(105,017)
Accrued Liabilities	43,695	-
Unearned Revenue	30,268	-
Compensated Absences	9,490	-
Net Cash Provided by Operating Activities	<u>\$ 784,972</u>	<u>\$ 328,265</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION		
Cash and Cash Equivalents in Current Assets	<u>\$ 2,991,004</u>	<u>\$ 925,787</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES		
Capital Assets Contributed by State	<u>\$ 187,329</u>	<u>\$ -</u>

See accompanying Notes to Basic Financial Statements.

**LANGLADE COUNTY, WISCONSIN
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND
DECEMBER 31, 2022**

	<u>Departmental Custodial Fund</u>
ASSETS	
Cash and Investments	\$ 922,953
LIABILITIES	
Deposits Payable	<u>85</u>
NET POSITION	
Restricted for Other Entities	<u><u>\$ 922,868</u></u>

See accompanying Notes to Basic Financial Statements.

**LANGLADE COUNTY, WISCONSIN
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUND
DECEMBER 31, 2022**

	<u>Departmental Custodial Fund</u>
ADDITIONS	
Collections:	
Individuals	\$ 2,164,363
Interest Income	<u>735</u>
Total Additions	<u>2,165,098</u>
 DEDUCTIONS	
Payments to Other Governments	1,435,925
Payments to Other Entities/Vendors	<u>502,473</u>
Total Deductions	<u>1,938,398</u>
 CHANGE IN NET POSITION	 226,700
Net Position - Beginning of Year	<u>696,168</u>
 NET POSITION - END OF YEAR	 <u><u>\$ 922,868</u></u>

See accompanying Notes to Basic Financial Statements.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of Langlade County, Wisconsin (the County), have been prepared in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

A. Reporting Entity

The County is a municipal corporation governed by an elected 21-member board. In accordance with U.S. GAAP, the basic financial statements are required to include the County and any separate component units that have a significant operational or financial relationship with the County. The County has not identified any component units that are required to be included in the basic financial statements in accordance with standards.

B. Joint Venture

The County is a participant with Marathon and Lincoln Counties in a joint venture to provide services to the mentally ill and developmentally disabled residents of the County. The North Central Health Care Facility was created for that purpose. The North Central Health Care Facility is governed by a six-member board composed of two representatives from each County. The Counties are obligated by agreement to fund an amount equal to expenditures in excess of federal and state grants and patient fees. During 2022, the County remitted an operating appropriation of \$240,186, to the North Central Health Care Facility. The County has recorded an investment of \$1,859,394 which represent their equity share in the joint venture. Complete financial statements for the North Central Health Care Facility can be obtained from the Facility's office.

C. Related Organizations

The County's officials are also responsible for appointing the members of the Boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. Therefore, these organizations are not included in the County's reporting entity. The County Board appoints some or all of the members of the following related organization:

- Langlade County Housing Authority

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds.

Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund

This is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

County Roads and Bridges Fund

This fund is used to account for the construction and maintenance of County roads and bridges. Financing is provided by state aids and property taxes.

Social Service Fund

This fund accounts for programs operated by the County's Department of Social Services with financing provided by federal and state grants and property taxes.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Government-Wide and Fund Financial Statements (Continued)

Northwoods CDBG Fund

This fund accounts for loans made to individuals that are within the Northwoods CDBG consortium with financing provided by federal and state grants.

ARPA Fund

This fund accounts for funds received and disbursed related to the COVID 19 pandemic funds received from the federal and state government.

The County reports the following major enterprise fund:

Highway Fund

The highway department is used to support the maintenance of State and County roads and bridges on a cost reimbursement basis.

Additionally, the County reports the following fund types:

Internal Service Fund accounts for health and dental insurance benefits provided to County employees.

The County accounts for money statutorily required to be held for other individuals in a *Custodial Fund*.

E. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period except for human services, victim witness, and other reimbursable grants, for which available is defined as 180 days. This exception is necessary because the funding source reimbursement process routinely extends to this period and the revenue then more appropriately matches to the related expenditures. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Measurement Focus and Basis of Accounting (Continued)

However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services, and interest. Other revenues such as licenses and permits, fines and forfeits, and miscellaneous revenues are recognized when received in cash or when measurable and available.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the County's highway function and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges to customers for services. Operating expenses for proprietary funds include the costs of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance

1. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents.

2. Property Tax Apportionments

Property taxes are apportioned annually in November to local taxing units within the County for financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as a deferred inflows of resources at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's General Fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes of \$11,895,918 are recorded on December 31, 2022 for collection in 2023 for the County apportionment. The County apportionment is for financing 2022 operations and will be transferred in 2023 from deferred inflows of resources to current revenues of the County's governmental funds.

3. Accounts Receivable

Accounts receivable are recorded at gross amounts with uncollectible amounts recognized under the direct write-off method. No allowance for uncollectible accounts has been provided since it is believed that the amount of such allowance would not be material to the basic financial statements.

LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

4. Loans Receivable

The County has received federal and state grant funds for economic development and housing rehabilitation loan programs and has passed the funds to various businesses and individuals in the form of loans. The County records a loan receivable and expenditure when the loan has been made and the funds disbursed. Loans receivable has been shown net of allowance for uncollectible accounts of \$300,000. In the governmental funds, the County records a deferred inflow of resources for the net amount of the receivable. As the loans are repaid, revenue is recognized. Any unspent loan proceeds are presented as restricted fund balance in the fund financial statements.

5. Leases Receivable

The County determines if an arrangement is a lease at inception. Leases are included in the lease receivables and deferred inflows of resources in the statement of net position.

Lease receivables represent the County's claim to receive lease payments over the lease term, as specified in the contract, in an exchange or exchange-like transaction. Lease receivables are recognized at commencement date based on the present value of expected lease payments over the lease term. Interest revenue is recognized ratably over the contract term.

Deferred inflows of resources related to leases are recognized at the commencement date based on the initial measurement of the lease receivable, plus any payments received from the lessee at or before the commencement of the lease term that relate to future periods, less any lease incentives paid to, or on behalf of the lessee at or before the commencement of the lease term. The deferred inflows related to leases are recognized as lease revenue in a systematic and rational manner over the lease term.

Amounts to be received under residual value guarantees that are not fixed in substance are recognized as a received and an inflow of resources if (a) a guarantee payment is required and (b) the amount can be reasonably estimated. Amounts received for the exercise price of a purchase option or penalty for lease termination are recognized as a receivable and an inflow of resources when those options are exercised.

The County recognizes payments received for short-term leases with a lease term of 12 months or less, including options to extend, as revenue as the payments are received. These leases are not included as lease receivables or deferred inflows on the statements of net position.

LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

5. Leases Receivable (Continued)

The individual lease contracts do not provide information about the discount rate implicit in the lease. Therefore, the County has elected to use the interest rate on the investment purchased closest to the commencement date of the lease to calculate the present value of expected lease payments.

The County accounts for contracts containing both lease and nonlease components as separate contracts when possible. In cases where the contract does not provide separate price information for the lease and nonlease components, and it is impractical to estimate the price of such components, the County treats the components as a single lease unit.

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” and “due to other funds” in the fund financial statements.

The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental and business-type activities.

6. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” and “due to other funds” in the fund financial statements.

The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental and business-type activities.

7. Prepaid Items and Supplies

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items and are accounted for on the consumption method. Prepaid supplies represent expendable supplies held for consumption. The cost is recorded as an expenditure at the time the supplies are consumed.

Prepaid items of governmental funds in the fund financial statements are classified as nonspendable fund balance to indicate that they do not represent spendable available financial resources.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

8. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or higher and an estimated useful life in excess of a year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years	
	Governmental Activities	Business-Type Activities
Land Improvements	10 - 20	10 - 20
Buildings and Improvements	10 - 50	25 - 50
Other Assets	10 - 100	25 - 100
Machinery and Equipment	3 - 10	3 - 10
Infrastructure	15 - 70	-

8. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits in accordance with employee handbook policies and/or bargaining unit agreements. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

Extended leave banks were created for the purpose of retirement, at the end of the year any unused PTO hours will be added to the extended leave bank at the employee's current hourly rate of pay for the year. Retired employees will be paid out 50% up to 960 hours of the extended leave bank. If an employee leaves for reasons other than retirement, all unused extended leave is forfeited.

Law enforcement employees who retire from the County are paid 50% of their accumulated sick leave at their current rate of pay. If an employee leaves for reasons other than retirement, all unused sick leave is forfeited.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

9. Deferred Outflows/Inflows of Resources

Deferred outflows of resources are a consumption of net position by the government that is applicable to a future reporting period. Deferred inflows of resources are an acquisition of net position by the government that is applicable to a future reporting period. The recognition of those outflows and inflows as expenses or expenditures and revenues are deferred until the future periods to which the outflows and inflows are applicable.

Governmental funds may report deferred inflows of resources for unavailable revenues. The County reports unavailable revenues for interest on taxes and long-term loan receivables. These inflows are recognized as revenues in the government-wide financial statements.

10. Long-term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

11. Lease Liability

The County recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements based on the criteria dictated in GASB Statement No. 87, *Leases*.

At the commencement of a lease, the County determines based on the criteria dictated in GASB Statement No. 87, *Leases*, if the lease is a financed purchased or a lease liability. Then the County initially measures the lease liability at the present value of payments expected to be made during the lease term.

Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease liabilities are reported with the long-term obligations on the statement of net position.

LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

11. Lease Liability (Continued)

An intangible right-to-use lease asset is initially measured as the initial amount of the lease liability adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. The intangible right-to-use lease asset is amortized on a straight-line basis over the life of the lease. The intangible right-to-use lease asset is reported with the County's capital assets in its own category called Leases Assets (Right-to-Use).

Key estimates and judgements related to leases included how the County determines (1) the discount rate it uses to discount the expected leases payments to present value, (2) lease term, and (3) lease payments.

The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the noncancellable period of the leases. Leases payments included in the measurement of the lease liability are composed of fixed payments and purchases option price that the County is reasonably certain to exercise.

The County has elected to recognize payments for short-term leases with a lease term of 12 months or less as expenses as incurred, and these leases are not included as leases liabilities or right-to-use lease assets on the statements of net position.

The County accounts for contracts containing both lease and nonlease components as separate contracts when possible. In cases where the contract does not provide separate price information for lease and nonlease components, and it is impractical to estimate the price of such components, the County treats the components as a single lease unit.

The County monitors changes in circumstances that would require a re-measurement of its lease and will re-measure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease.

12. Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense (revenue), information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

13. Other Postemployment Benefits Other than Pensions (OPEB)

Local Retiree Life Insurance Fund

The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other postemployment benefits, OPEB expense (revenue), and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

14. Fund Equity

Governmental Fund Financial Statements

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

Nonspendable Fund Balance – Amounts that are not in spendable form (such as inventory, prepaid items, or long-term receivables) or are legally or contractually required to remain intact.

Restricted Fund Balance – Amounts that are constrained for specific purposes by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation.

Committed Fund Balance – Amounts that are constrained for specific purposes by action of the County Board. These constraints can only be removed or changed by the County Board using the same action that was used to create them.

Assigned Fund Balance – Amounts that are constrained for specific purposes by action of County management. The County Board has authorized the Administration Committee to assign fund balance.

Unassigned Fund Balance – Amounts that are available for any purpose. Positive unassigned amounts are only reported in the General Fund.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

14. Fund Equity (Continued)

Governmental Fund Financial Statements (Continued)

The County has not adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. When a policy does not specify the spend-down policy, GASB Statement No. 54 indicates that restricted funds would be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

Government-Wide and Proprietary Fund Statements

Equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Amount of capital assets, net of accumulated depreciation, and capital related deferred outflows of resources less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and any capital related deferred inflows of resources.

Restricted Net Position – Amount of net position that is subject to restrictions that are imposed by: 1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position – Net position that is neither classified as restricted nor as net investment in capital assets.

G. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Adoption of New Accounting Standards

In June 2017, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 87, *Leases*. This standard requires the recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and as inflows of resources or outflows of resources recognized based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this standard, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources.

The County adopted the requirements of the guidance effective January 1, 2022, and has elected to apply the provisions of this standard to the beginning of the period of adoption. As a result of the implementation of this standard, the County recorded \$118,282 in leases receivable and deferred inflows of resources related to those receivables as of January 1, 2022. Items previously recorded as operating or capital leases were reassessed resulting in a right-to-use asset and lease liability of \$627,697 as of January 1, 2022.

NOTE 2 STEWARDSHIP AND COMPLIANCE

A. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

1. During November, County management submits to the County Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.
2. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, certain special revenue, debt service, and capital projects funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 2 STEWARDSHIP AND COMPLIANCE (CONTINUED)

A. Budgets and Budgetary Accounting (Continued)

3. During the year, formal budgetary integration is employed as a management control device for the governmental funds adopting a budget. Management control of the community development loan special revenue fund is achieved through grant contracts and available balances.
4. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the County. Amendments to the budget during the year require initial approval by management and are subsequently authorized by the County Board.
5. Encumbrance accounting is not used by the County to record commitments related to unperformed contracts for goods or services.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2022.

B. Excess of Expenditures Over Budget Appropriations

The following expenditure accounts of the governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2022, as follows:

Funds	Function	Excess Expenditures
General Fund:		
Circuit Court	General Government	\$ 31,139
Courthouse Maintenance	General Government	4,374
Other General Government	General Government	11,852
Jail	Public Safety	93,884
Maintenance	Public Safety	15,438
Airport	Public Works	1,253
North Central Health Care	Health and Human Services	55
Maintenance	Health and Human Services	1,398
Parks	Culture and Recreation	397,928
Economic Development	Conservation and Development	540
Principal	Debt Service	154,824
Interest and Fiscal Charges	Debt Service	3,918
General Public Buildings	Capital Outlay	36,920
Capital Improvements	Capital Outlay	25,706
Sheriff	Capital Outlay	106,699
Special Revenue Funds:		
County Roads and Bridges	Public Works	67,267
Social Services	Debt Service	21,138
Northwoods CDBG	Conservation and development	237,493

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 2 STEWARDSHIP AND COMPLIANCE (CONTINUED)

C. Deficit Fund Equity

The following funds had a deficit fund balance as of December 31, 2022:

Fund	Deficit Fund Balance
Northwoods CDGB	\$ 2,038
Fairgrounds	9,513

D. Property Tax Levy Limit

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns, and counties. For the 2022 and 2023 budget years, Wisconsin Statutes limit the increase in the maximum allowable tax levy to the change in the County's January 1 equalized value as a result of net new construction. The actual limit for the County for the 2022 budget was 0.88%. The actual limit for the County for the 2023 budget was 1.082%. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

NOTE 3 DETAILED NOTES ON ALL FUNDS

A. Cash and Investments

The County maintains various cash and investment accounts, including pooled funds that are available for use by all funds. Each fund's portion of these accounts is displayed on the financial statements as "Cash and Investments".

Invested cash consists of deposits and investments that are restricted by Wisconsin Statutes to the following:

Time deposits; repurchase agreements; securities issued by federal, state, and local governmental entities; statutorily authorized commercial paper and corporate securities; and the Wisconsin local government investment pool.

The carrying amount of the County's cash and investments totaled \$26,078,095 on December 31, 2022, as summarized below:

Petty Cash and Cash on Hand	\$ 1,230
Deposits With Financial Institutions	15,785,923
Investments:	
Wisconsin Local Government Investment Pool	9,219,289
Wisconsin Investment Series Cooperative (WISC):	
Investment Series	1,071,653
Total	\$ 26,078,095

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Reconciliation to the basic financial statements:

Government-Wide Statement of Net Position:	
Cash and Investments	\$ 25,155,142
Fiduciary Fund Statement of Net Position:	
Cash and Investments	922,953
Total	<u>\$ 26,078,095</u>

Deposits and investments of the County are subject to various risks. Presented below is a discussion of the County's deposits and investments and the related risks.

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The County's policy states that amounts in excess of Federal Deposit Insurance Corporation and State Deposit Guarantee Fund guaranteed amounts must be fully collateralized and held by a third party of fully insured by an insurance company with an A rating or better by A.M. Best.

Deposits with financial institutions within the state of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest-bearing and noninterest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the state of Wisconsin are insured by the FDIC in the amount of \$250,000 for the combined amount of all deposit accounts per official custodian per depository institution. Deposits with credit unions are insured by the National Credit Union Share Insurance Fund (NCUSIF) in the amount of \$250,000 per credit union member. Also, the state of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available. This coverage has been considered in determining custodial credit risk.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Custodial Credit Risk (Continued)

As of December 31, 2022, \$9,912,940 of the County's deposits with financial institutions were in excess of federal and state depository insurance limits. \$8,621,936 was collateralized with securities held by the pledging financial institution or its trust department or agent but not in the County's name.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investment in securities to the top two ratings assigned by nationally recognized statistical rating organizations. Presented below is the actual rating as of the year-end for each investment type.

Investment Type	Amount	Exempt From Disclosure	AAA	AA	Not Rated
Wisconsin Investment Series Cooperative					
Investment Series	\$ 1,071,653	\$ -	\$ 1,071,653	\$ -	\$ -
Wisconsin Local Government Investment Pool	9,219,289	-	-	-	9,219,289
Totals	<u>\$ 10,290,942</u>	<u>\$ -</u>	<u>\$ 1,071,653</u>	<u>\$ -</u>	<u>\$ 9,219,289</u>

Concentration of Credit Risk

The investment policy of the County contains no limitations on the amount that can be invested in any one issuer. At December 31, 2022, the County had no investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total County investments.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. Per County policy the County investments shall be managed to maintain liquidity for meeting the County's need for cash and to limit potential market risks. Investments will be made through financial institutions offering the highest yielding rates.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Interest Rate Risk (Continued)

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
WISC IS	\$ 1,071,653	\$ 1,071,653	\$ -	\$ -	\$ -
Wisconsin Local Government Investment Pool	9,219,289	9,219,289	-	-	-
Totals	\$ 10,290,942	\$ 10,290,942	\$ -	\$ -	\$ -

Investment in Wisconsin's Investment Series Cooperation

The District has investments in the Wisconsin Investment Series Cooperative (WISC) of \$1,071,653 at year-end invested in the Investment Series. The Investment Series requires a 14-day minimum investment period and one business day withdrawal notice, and the average dollar weighted maturity is one hundred twenty (120) days or less.

WISC is organized by and operated exclusively for Wisconsin public schools, technical colleges, and municipal entities. WISC is not registered with the Securities and Exchange Commission, but operates under Wisconsin International Cooperate Statute, Wisconsin Statute, Section 66.031. WISC is governed by the Wisconsin Investment Series Cooperative Commission in accordance with the terms of the Intergovernmental Cooperation Agreement. WISC invests District funds in accordance with Wisconsin law. WISC investments in the Investment Series are valued at amortized cost, which approximates market value.

Investments

The County has investments in the Wisconsin Local Government Investment Pool of \$9,219,289 at year-end. The LGIP is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2022, the fair value of the County's share of the LGIP's assets was substantially equal to the carrying value. As of June 30, 2021, the Wisconsin local government investment pool had a weighted average maturity of 74 days.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

B. Delinquent Property Taxes – General Fund

Delinquent property taxes of the General Fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties.

On December 31, 2022, the County's general fund showed an investment of \$701,983 in delinquent taxes consisting of tax certificates.

An aging of the delinquent taxes and special assessments of \$701,983 on December 31, 2022, follows:

<u>Year Acquired</u>	<u>Tax Certificates</u>
2013	\$ 1,132
2014	1,197
2015	767
2016	650
2017	542
2018	6,335
2019	53,225
2020	227,974
2021	410,161
Total	<u>\$ 701,983</u>

Of the total of \$701,983 for delinquent taxes, \$119,233 was collected within 60 days of year-end. The remaining balance of \$582,750 is recorded as nonspendable fund balance for the general fund.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets

Capital asset activity for the year ended December 31, 2022, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets, Nondepreciable:				
Land	\$ 8,942,320	\$ -	\$ -	\$ 8,942,320
Construction in Progress	1,190,517	1,481,843	679,715	1,992,645
Total Capital Assets, Nondepreciable	10,132,837	1,481,843	679,715	10,934,965
Capital Assets, Depreciable:				
Land Improvements	3,452,408	-	-	3,452,408
Buildings and Improvements	29,430,246	6,657	-	29,436,903
Machinery and Equipment	6,098,218	758,840	121,859	6,735,199
Infrastructure	43,040,676	2,813,360	1,217,379	44,636,657
Intangible Right-to-Use	621,809	169,325	-	791,134
Subtotals	82,643,357	3,748,182	1,339,238	85,052,301
Less Accumulated Depreciation for:				
Land Improvements	2,376,460	79,392	-	2,455,852
Buildings and Improvements	22,565,801	570,346	-	23,136,147
Machinery and Equipment	3,854,408	425,616	92,909	4,187,115
Infrastructure	19,393,670	1,065,619	963,324	19,495,965
Intangible Right to Use	-	185,026	-	185,026
Subtotals	48,190,339	2,325,999	1,056,233	49,460,105
Total Capital Assets, Depreciable, Net	34,453,018	1,422,183	283,005	35,592,196
Governmental Activities Capital Assets, Net	\$ 44,585,855	\$ 2,904,026	\$ 962,720	46,527,161
Less: Capital Related Debt				857,744
Less: Lease				612,965
Less: Debt Premium				36,050
Net Investment in Capital Assets				\$ 45,020,402

LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities:				
Capital Assets, Nondepreciable:				
Land	\$ 10,509	\$ -	\$ -	\$ 10,509
Construction in Progress	58,281	64,767	97,226	25,822
Total Capital Assets, Nondepreciable	68,790	64,767	97,226	36,331
Capital Assets, Depreciable:				
Land Improvements	95,425	-	-	95,425
Buildings and Improvements	2,577,442	160,079	212,139	2,525,382
Machinery and Equipment	10,740,897	745,005	982,047	10,503,855
Other Assets	102,216	-	-	102,216
Subtotals	13,515,980	905,084	1,194,186	13,226,878
Less Accumulated Depreciation for:				
Land Improvements	51,104	3,946	-	55,050
Buildings and Improvements	1,340,004	45,082	212,138	1,172,948
Machinery and Equipment	6,729,829	567,294	848,091	6,449,032
Other Assets	53,492	400	-	53,892
Subtotals	8,174,429	616,722	1,060,229	7,730,922
Total Capital Assets, Depreciable, Net	5,341,551	288,362	133,957	5,495,956
Business-Type Activities Capital Assets, Net	\$ 5,410,341	\$ 353,129	\$ 231,183	\$ 5,532,287
Less: Lease Payable				2,849
Net Investment in Capital Assets				\$ 5,529,438

Depreciation expense was charged to functions of the County as follows:

Governmental Activities:	
General Government	\$ 193,599
Public Safety	575,907
Public Works	1,149,254
Health and Human Services	64,495
Culture and Recreation	130,591
Conservation and Development	212,153
Total Depreciation Expense - Governmental Activities	\$ 2,325,999
Business-Type Activities:	
Highway	\$ 616,722

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Interfund Receivable, Payables, and Transfers

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements, as of December 31, 2022, are detailed below:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Temporary Cash Advances to Finance		
Operating Accounts:		
Governmental Funds:		
General Fund	\$ 315,104	\$ -
Special Revenue Fund:		
Northwoods CDBG	-	315,030
Fairgrounds	-	74
Totals	<u>\$ 315,104</u>	<u>\$ 315,104</u>

Interfund transfers for the year ended December 31, 2022, were as follows:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General	\$ 96,346	\$ 300,200
Special Revenue Funds:		
County Roads and Bridges	-	698,176
Community Development Loan	-	75,000
American Rescue Plan Act	-	545,145
Capital Projects Funds:		
Capital Improvements	1,886,515	62,516
Enterprise Fund:		
Highway	198,176	500,000
Totals	<u>\$ 2,181,037</u>	<u>\$ 2,181,037</u>

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D Interfund Receivable, Payables, and Transfers (Continued)

Interfund transfers were made for the following purposes:

County Roads and Bridges Appropriation Transferred to Highway Enterprise Fund for Operations	\$ 198,176
Capital Project Operating Deficit Funded by the General Fund	300,200
County Roads and Bridge Fund to Capital Projects Fund for County Shop	500,000
Highway Enterprise Fund to Capital Projects Fund for County Shop	500,000
Capital Projects Funded by ARPA Grants	545,145
To Refund General Fund for Capital Projects	62,516
Cover Economic Development Operating Deficit from the General Fund and Capital Projects	75,000
Total	<u><u>\$ 2,181,037</u></u>

E. Short-Term Debt

Short-term debt activity for the year ended December 31, 2022, was as follows:

	Outstanding Beginning Balance	Issued	Retired	Outstanding Ending Balance
Governmental Activities: Promissory Note	<u>\$ 1,400,000</u>	<u>\$ 1,800,000</u>	<u>\$ 1,400,000</u>	<u>\$ 1,800,000</u>

Interest of \$1,779 was paid on short-term debt during 2022.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Long-Term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2022:

	Beginning Balance	Issued	Retired	Ending Balance	Due Within One Year
Governmental Activities:					
General Obligation Debt:					
Notes	\$ 1,835,000	\$ -	\$ 595,000	\$ 1,240,000	\$ 610,000
Debt Premium	56,650	-	20,600	36,050	-
Long-Term Lease	621,809	169,325	178,169	612,965	193,064
Compensated Absences	655,968	-	4,509	651,459	-
Governmental Activities Long-Term Obligations	<u>\$ 3,169,427</u>	<u>\$ 169,325</u>	<u>\$ 798,278</u>	<u>\$ 2,540,474</u>	<u>\$ 803,064</u>
Business-Type Activities:					
Long-Term Lease	\$ 5,888	\$ -	\$ 3,039	\$ 2,849	\$ 1,953
Compensated Absences	190,539	9,490	-	200,029	112,311
Business-Type Activities Long-Term Obligations	<u>\$ 196,427</u>	<u>\$ 9,490</u>	<u>\$ 3,039</u>	<u>\$ 202,878</u>	<u>\$ 1,953</u>

Total interest paid during the year on long-term debt totaled \$55,050.

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance 12/31/22
General Obligation Note	03/08/18	10/01/24	3.00 - 4.00%	\$ 3,500,000	<u>\$ 1,240,000</u>

Annual principal and interest maturities of the outstanding general obligation debt of \$1,240,000 on December 31, 2022, are detailed below:

Year Ended December 31,	Governmental Activities		
	Principal	Interest	Total
2023	\$ 610,000	\$ 37,200	\$ 647,200
2024	630,000	18,900	648,900
Total	<u>\$ 1,240,000</u>	<u>\$ 56,100</u>	<u>\$ 1,296,100</u>

For governmental activities, the other long-term liabilities are generally funded by the General Fund.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Long-Term Obligations (Continued)

Legal Margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2022 was \$105,110,175 as follows:

Equalized Valuation of the County	\$ 2,127,003,500
Statutory Limitation Percentage	(x) 5%
General Obligation Debt Limitation, Per Section 67.03 of the Wisconsin Statutes	106,350,175
Total Outstanding General Obligation Debt Applicable to Debt Limitation	1,240,000
Legal Margin for New Debt	\$ 105,110,175

Lease Liability

The County leases vehicles for various terms under long-term, noncancelable lease agreements. These leases expire at various dates through 2027.

The County leases other machinery and equipment for office use for various terms under long-term, noncancelable lease agreements. These leases expire at various dates through 2027.

Total principal and interest costs for such leases for the county were \$196,788 for the year ended December 31, 2022. The future minimum lease payments for these agreements are as follows:

Year Ending December 31,	Governmental Activities		Business Type Activities		Total
	Principal	Interest	Principal	Interest	
2023	\$ 193,064	\$ 5,118	\$ 1,953	\$ 10	\$ 200,145
2024	180,712	3,469	896	5	185,082
2025	152,027	1,845	-	-	153,872
2026	77,435	520	-	-	77,955
2027	9,727	40	-	-	9,767
Total	\$ 612,965	\$ 10,992	\$ 2,849	\$ 15	\$ 626,821

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan

1. Plan Description

The Wisconsin Retirement System (WRS) is a cost-sharing, multiple-employer, defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible state of Wisconsin, local government, and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <http://eif.wi.gov/reports-and0studies/financial-reports-and-statements>.

Additionally ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before December 31, 2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan (Continued)

1. Plan Description (Continued)

The WRS also provides death and disability benefits for employees.

2. Postretirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the floor) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

<u>Year</u>	<u>Core Fund Adjustment (%)</u>	<u>Variable Fund Adjustment (%)</u>
2012	(7.0)	(7)
2013	(9.6)	9
2014	4.7	25
2015	2.9	2
2016	0.5	(5)
2017	2.0	4
2018	2.4	17
2019	0.0	(10)
2020	1.7	21
2021	5.1	13

3. Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, executives and elected officials. Starting on January 1, 2016, the executives and elected officials category was merged into the General Employee Category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remained of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period ending December 31, 2022, the WRS recognized \$670,483 in contributions from the County.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan (Continued)

3. Contributions (Continued)

Contribution rates for the reporting period are:

<u>Employee Category</u>	<u>Employee</u>	<u>Employer</u>
General (Including Teachers, Executives, and Elected Officials)	6.50%	6.50%
Protective With Social Security	6.50%	12.00%
Protective Without Social Security	6.50%	16.40%

4. Pension Assets, Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2022, the County reported an asset of \$4,612,328 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2021, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2020 rolled forward to December 31, 2021. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2021, the County's proportion was 0.05721361%, which was an decrease of 0.00036498% from its proportion measured as of December 31, 2020.

For the year ended December 31, 2022, the County recognized pension expense (revenue) of \$(399,875).

At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 7,450,981	\$ 537,296
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	-	10,318,161
Changes in Assumptions	860,502	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,920	6,247
Employer Contributions Subsequent to the Measurement Date	670,483	-
Totals	<u>\$ 8,983,886</u>	<u>\$ 10,861,704</u>

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan (Continued)

4. Pension Assets, Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

\$670,483 reported as deferred outflows related to pension resulting from the County's contributions after the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Year Ended December 31,</u>	<u>Expense</u>
2023	\$ (216,790)
2024	(1,251,667)
2025	(551,606)
2026	(528,238)
Total	\$ (2,548,301)

5. Actuarial Assumptions

The total pension liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2020
Measurement Date of Net Pension Liability (Asset):	December 31, 2021
Experience Study:	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table
Postretirement Adjustments*:	1.7%

* *No postretirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the postretirement discount rate.*

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan (Continued)

5. Actuarial Assumptions (Continued)

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. Based on this experience study, actuarial assumptions used to measure the total pension liability changed from prior year, including the discount rate, long term expected rate of return, post-retirement adjustment, price inflation, morality and separation rates. The total pension liability for December 31, 2021, is based upon a roll-forward of the liability calculated from the December 31, 2020 actuarial valuation.

Long-Term Expected Return on Plan Assets – The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

	Current Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Core Fund Asset Class:			
Global Equities	52.0%	6.8%	4.2%
Fixed Income	25.0%	4.3%	1.8%
Inflation Sensitive Assets	19.0%	2.7%	0.2%
Real Estate	7.0%	5.6%	3.0%
Private Equity/Debt	12.0%	9.7%	7.0%
Cash	-15.0%	0.9%	N/A
Total Core Fund	100.0%	6.6%	4.0%
Variable Fund Asset Class:			
U.S. Equities	70.0%	6.6%	4.1%
International Equities	30.0%	7.4%	4.9%
Total Variable Fund	100.0%	7.1%	4.6%

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%

Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations.

The investment policy used for the Core Fund involves reducing equity exposure by

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan (Continued)

5. Actuarial Assumptions (Continued)

The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%. Currently an asset allocation target of 15% policy leverage is used, subject to an allowable range of up to 20%.

Single Discount Rate – A single discount rate of 6.80% was used to measure the total pension liability, as opposed to a discount rate of 7.0% for the prior year. This single discount rate is based on the expected rate of return on pension plan investments of 6.80% and a municipal bond rate of 1.84% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index’s “20-year Municipal GO AA Index” as of December 31, 2020. In describing this index, Fidelity notes that the Municipal curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 6.80% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan members contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members.

Sensitivity of the County’s Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate – The following presents the County’s proportionate share of the net pension liability (asset) calculated using the discount rate of 6.8%, as well as what the County’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.8%) or 1-percentage-point higher (7.8%) than the current rate:

	1% Decrease to Discount Rate (5.80%)	Current Discount Rate (6.80%)	1% Increase to Discount Rate (7.80%)
County's Proportionate Share of the Net Pension Liability (Asset)	\$ 3,272,773	\$ (4,612,328)	\$ (10,288,134)

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan (Continued)

6. Payables to the Pension Plan

At December 31, 2022, the County reported a payable of \$152,387 for the outstanding amount of contributions to the pension plan for the year ended December 31, 2022.

H. Other Postemployment Benefits

Plan Description

The LRLIF is a, multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides postemployment life insurance benefits for all eligible members.

OPEB Plan Fiduciary Net Position

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Retiree Life Insurance Financial Report, which can also be found using the link above.

Benefits Provided

The LRLIF plan provides fully paid-up life insurance benefits for post-age 64 retired members and pre-65 retirees who pay for their coverage.

Contributions

The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a postretirement benefit.

Employers are required to pay the following contributions based on member contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the member premiums until age 65 in order to be eligible for the benefit after age 65.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits (Continued)

Contributions (Continued)

Contribution rates as of December 31, 2022 are:

Coverage Type	Member Contribution
50% Postretirement Coverage	40% of Member Contribution
25% Postretirement Coverage	20% of Member Contribution

Member contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating members must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The member contribution rates in effect for the year ended December 31, 2021, are listed below:

Life Insurance Member Contribution Rates* For the Year Ended December 31, 2021		
Attained Age	Basic	Supplemental
Under 30	\$0.05	\$0.05
30 - 34	0.06	0.06
35 - 39	0.07	0.07
40 - 44	0.08	0.08
45 - 49	0.12	0.12
50 - 54	0.22	0.22
55 - 59	0.39	0.39
60 - 64	0.49	0.49
65 - 69	0.57	0.57

* Disabled members under age 70 receive a waiver-of-premium benefit

During the year ended December 31, 2022, the LRLIF recognized \$6,341 in contributions from the employer.

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2022, the County reported a liability of \$1,847,014 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of January 1, 2021 rolled forward to December 31, 2021. No material changes in assumptions or benefits terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net OPEB liability was based on the County's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2021, the County's proportion was .31250400%, which was an decrease of .02325500% from its proportion measured as of December 31, 2020.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits (Continued)

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

For the year ended December 31, 2022, the County recognized OPEB expense of \$226,406.

At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ -	\$ 93,956
Net Differences Between Projected and Actual Earnings on OPEB Plan Investments	24,031	-
Changes in Assumptions	558,046	89,526
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	71,206	95,219
Totals	<u>\$ 653,283</u>	<u>\$ 278,701</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended December 31,</u>	<u>Expense</u>
2023	\$ 87,353
2024	84,565
2025	79,332
2026	100,577
2027	35,044
Thereafter	(12,289)
Total	<u>\$ 374,582</u>

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits (Continued)

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Actuarial Assumptions – The total OPEB liability in the January 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Valuation Date:	January 1, 2021
Measurement Date of Net OPEB Liability (Asset):	December 31, 2021
Experience Study	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
20-Year Tax-Exempt Municipal Bond Yield:	2.06%
Long-Term Expected Rate of Return:	4.25%
Discount Rate:	2.17%
Salary Increases:	
Wage Inflation	3.00%
Seniority/Merit	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. Based on this experience study, actuarial assumptions used to measure the total OPEB liability changed from the prior year, including the price inflation, mortality and separation rates. The total OPEB liability for December 31, 2021, is based upon a roll forward of the liability calculated from the January 1, 2021 actuarial valuation.

Long-Term Expected Return on Plan Assets – The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A-Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits (Continued)

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Asset Class	Index	Target Allocation	Long-Term Expected Geometric Real Rate of Return %
U.S. Intermediate Credit Bonds	Bloomberg US Interim Credit	45%	1.68%
U.S. Long Credit Bonds	Bloomberg US Long Credit	5%	1.82%
U.S. Mortgages	Bloomberg US MBS	50%	1.94%
Inflation			2.30%
Long-Term Expected Rate of Return			4.25%

The long-term expected rate of return remained unchanged from the prior year at 4.25%. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The expected inflation rate increased from 2.20% as of December 31, 2020 to 2.30% as of December 31, 2021.

Single Discount Rate – A single discount rate of 2.17% was used to measure the total OPEB liability for the current year, as opposed to a discount rate of 2.25% for the prior year. The significant change in the discount rate was primarily caused by the decrease in the bond rate from 2.12% as of December 31, 2020 to 2.06% as of December 31, 2021. The Plan’s fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total OPEB liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan’s fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan’s fiduciary net position is projected to be insufficient. The plan’s fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contribution are made by plan members retiring prior to age 65.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits (Continued)

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of the County's Proportionate Share of Net OPEB Liability to Changes in the Discount Rate – The following presents the County's proportionate share of the net OPEB liability calculated using the discount rate of 2.17%, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.17%) or 1-percentage-point higher (3.17%) than the current rate:

	1% Decrease to Discount Rate 1.17%	Current Discount Rate 2.17%	1% Increase to Discount Rate 3.10%
County's Proportionate Share of the Net OPEB Liability (Asset)	<u>\$ 2,505,732</u>	<u>\$ 1,847,014</u>	<u>\$ 1,351,356</u>

Payable to the OPEB Plan

At December 31, 2022, the County reported a payable of \$-0- for the outstanding amount of contribution to the Plan required for the year ended December 31, 2022.

I. Fund Equity

Nonspendable Fund Balance

In the fund financial statements, portions of the governmental fund balances are amounts that cannot be spent because they are either: 1) not in spendable form or 2) legally or contractually required to be maintained intact. At December 31, 2022, nonspendable fund balance was as follows:

General Fund:	
Delinquent Taxes	\$ 582,750
Inventories and Prepaid Items	378,954
Total Nonspendable Fund Balance	<u>\$ 961,704</u>

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Fund Equity (Continued)

Restricted Fund Balance

In the fund financial statements, portions of governmental fund balances are not available for appropriation or are legally restricted for use for a specific purpose. At December 31, 2022, restricted fund balance was as follows:

Special Revenue Funds:	
Restricted for:	
Housing Rehabilitation	\$ 299,115
Community Development Loan	1,627
Opioid Settlement	147,420
Debt Service Fund:	
Debt Service	4,283
Total Restricted Fund Balance	<u>\$ 452,445</u>

Committed Fund Balance

In the fund financial statements, portions of government fund balances are committed by County Board action. At December 31, 2022, General Fund balance was committed as follows:

Special Revenue Fund:	
Committed for:	
County Roads and Bridges	\$ 1,598,449
Social Services	663,284
ARPA	114
Public Health	259,846
Jail Assessment	24,159
Dog License	840
Jail Commissary	<u>69,531</u>
Capital Projects Fund:	
Committed for	
Capital Improvements	<u>1,045,569</u>
Total Committed Fund Balance	<u>\$ 3,661,792</u>

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Fund Equity (Continued)

Assigned Fund Balance

Portions of governmental fund balances have been assigned to represent tentative management plans that are subject to change. At December 31, 2022, fund balance was assigned as follows:

General Fund:	
Computer and Office Equipment Replacement	\$ 449,099
Forestry Recreation	150,520
Forestry Preservation	17,577
Forestry Land Purchase	158,408
Sick Leave	150,000
Subsequent Years Budget	344,433
Total Assigned Fund Balance	<u>\$ 1,270,037</u>

Minimum General Fund Balance Policy

The County has also adopted a minimum fund balance policy of 20-25% of budgeted appropriations for the general, social service, and health funds. The minimum fund balance is maintained for cash flow and working capital purposes. The minimum fund balance amount is calculated as follows:

Budgeted Appropriations	\$ 18,519,742
Minimum Fund Balance %	(x) 20 - 25%
Minimum Fund Balance Amount	<u>\$ 3,708,948- 4,629,936</u>

The County's unassigned General Fund balance of \$9,688,348 is above the minimum fund balance amount.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 4 OTHER INFORMATION

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. The County completes an annual review of its insurance coverage to ensure adequate coverage. A description of the County's risk management programs is presented below:

Health Self-Insurance Fund

County employees, retirees and employee dependents are eligible for medical benefits from a health self-insurance fund. Funding is provided by charges to County departments, employees and retirees. The program is supplemented by stop loss protection, which limits the County's annual liability. Fund expenses consist of payments to a third-party administrator for medical claims, stop loss insurance premiums and administrative fees. On December 31, 2022, the fund had a net position balance of \$529,059.

The claims liability of \$396,248 reported in the fund at December 31, 2022, is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount are as follows:

	Liability Beginning Balance	Current Year Claims and Changes in Estimates	Claims Payments	Liability Ending Balance
2022	\$ 501,745	\$ 1,566,588	\$ 1,672,085	\$ 396,248
2021	492,528	2,160,819	2,151,602	501,745

The County has not received an actuarial certification attesting to the adequacy of the reserves, rates, and the overall financial soundness of the plan.

B. Contingencies

The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under the Uniform Guidance and the *Audit State Single Guidelines* has been conducted but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

**LANGLADE COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 4 OTHER INFORMATION (CONTINUED)

B. Contingencies (Continued)

From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

C. Deferred Compensation Plan

The county Offers its employees a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The Plan, available to all District employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Contributions to this plan are entirely from employee voluntary contributions. The County makes no employer contributions to this plan.

REQUIRED SUPPLEMENTARY INFORMATION

LANGLADE COUNTY, WISCONSIN
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
WISCONSIN RETIREMENT SYSTEM
(LAST 10 MEASUREMENT PERIODS)

Measurement Period Ending	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
12/31/14	0.05709097%	\$ (1,402,310)	\$ 7,367,284	19.03%	102.74%
12/31/15	0.05584184	907,419	7,364,261	12.32	98.20
12/31/16	0.05564162	458,620	7,602,227	6.03	99.12
12/31/17	0.05618080	(1,668,074)	7,953,008	20.97	102.93
12/31/18	0.05687833	2,023,553	8,107,033	24.96	96.45
12/31/19	0.05763130	(1,858,296)	8,523,529	21.80	102.96
12/31/20	0.05760108	(3,596,115)	8,620,977	41.71	105.26
12/31/21	0.05723610	(4,612,328)	8,647,909	53.33	106.02

SCHEDULE OF CONTRIBUTIONS
WISCONSIN RETIREMENT SYSTEM
(LAST 10 FISCAL YEARS)

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll (Fiscal Year)	Contributions as a Percentage of Covered Payroll
12/31/15	\$ 532,744	\$ 532,744	\$ -	\$ 7,364,261	7.23%
12/31/16	531,346	531,346	-	7,602,227	6.99
12/31/17	566,909	566,909	-	7,953,008	7.13
12/31/18	617,143	617,143	-	8,107,033	7.61
12/31/19	633,994	633,994	-	8,523,529	7.44
12/31/20	664,577	664,577	-	8,620,977	8.39
12/31/21	680,956	680,956	-	8,594,335	7.92
12/31/22	670,483	670,483	-	8,756,217	7.66

See accompanying Notes to Required Supplementary Information.

LANGLADE COUNTY, WISCONSIN
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
LOCAL RETIREE LIFE INSURANCE FUND
(LAST 10 FISCAL YEARS)

Plan Fiscal Year Ending	Proportion of the Net OPEB Liability (Asset)	Proportionate Share of the Net OPEB Liability (Asset)	Covered Payroll	Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered-Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)
12/31/17	0.29652100%	\$ 892,107	\$ 7,953,008	11.22%	44.81%
12/31/18	0.30344600	782,993	8,107,033	9.66	48.69
12/31/19	0.32360400	1,377,969	8,523,529	16.17	37.58
12/31/20	0.33575900	1,846,917	8,620,977	21.42	31.36
12/31/21	0.31250400	1,847,014	7,241,000	25.51	29.57

SCHEDULE OF CONTRIBUTIONS
LOCAL RETIREE LIFE INSURANCE FUND
(LAST 10 FISCAL YEARS)

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered-Employee Payroll
12/31/18	\$ 5,816	\$ 5,816	-	\$ 7,953,008	0.07%
12/31/19	6,373	6,373	-	8,107,033	0.07
12/31/20	6,634	6,634	-	8,523,529	0.08
12/31/21	6,695	6,695	-	8,594,335	0.08
12/31/22	6,341	6,341	-	8,756,217	0.07

See accompanying Notes to Required Supplementary Information.

**LANGLADE COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2022**

NOTE 1 WISCONSIN RETIREMENT SYSTEM

Changes of Benefit Terms – There were no changes of benefit terms.

Changes of Assumptions – No significant change in assumptions were noted from the prior year.

The County is required to present the last 10 fiscal years of data; however accounting standards allow the presentation of as many years as are available until 10 fiscal years are presented.

NOTE 2 OTHER POSTEMPLOYMENT BENEFITS – LOCAL RETIREE LIFE INSURANCE FUND

Changes of Benefit Terms – There were no changes of benefit term.

Changes of Assumptions – Actuarial assumptions are based upon an experience study conducted in 2018 using Wisconsin Retirement System (WRS) experience from 2015 – 2017 and the discount rate was updated to reflect the municipal bond rate at the completion of the actuarial valuation.

The County is required to present the last 10 fiscal years of data; however, accounting standards allow the presentation of as many years as are available until 10 fiscal years are presented.

SUPPLEMENTARY INFORMATION

**LANGLADE COUNTY, WISCONSIN
GENERAL FUND
DETAILED COMPARISON OF BUDGETED AND ACTUAL REVENUES
YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
Taxes:				
General Property	\$ 5,831,537	\$ 5,831,537	5,836,883	\$ 5,346
Forest Crop	140,000	140,000	141,690	1,690
Payment in Lieu of Taxes	20,000	20,000	19,240	(760)
County Sales Tax	2,000,000	2,000,000	2,262,882	262,882
Interest on Taxes	200,000	200,000	179,906	(20,094)
Total Taxes	<u>8,191,537</u>	<u>8,191,537</u>	<u>8,440,601</u>	<u>249,064</u>
Intergovernmental:				
Federal:				
Federal funding	-	-	65,983	65,983
State:				
State Shared Taxes	752,762	752,762	751,833	(929)
Tax-Exempt Computer Aid	12,308	12,308	12,308	-
Severance/Yield/Withdrawal	2,000	2,000	16,635	14,635
Circuit Court	52,275	52,275	52,275	-
Other State Payments	129,875	118,875	52,689	(66,186)
Guardian Ad Litem	32,300	32,300	45,106	12,806
Interpreter Fees	4,500	4,500	3,765	(735)
Victim Witness Program	13,500	30,500	27,654	(2,846)
Land Information	117,000	117,000	76,415	(40,585)
Sheriff Department	25,620	82,784	77,182	(5,602)
Tribal Enforcement Grant	22,889	22,889	22,168	(721)
OJA Grant	2,919	2,919	3,045	126
Emergency Government	58,100	58,100	64,116	6,016
Child Support	375,674	375,674	343,407	(32,267)
Transportation	79,889	79,889	79,889	-
Veterans Service	11,500	11,500	14,585	3,085
Snowmobile/ATV Trail Maintenance	448,226	448,226	871,840	423,614
Lake Protection	35,000	35,000	6,551	(28,449)
UW Extension	4,749	4,749	1,000	(3,749)
Forestry	115,132	115,132	106,877	(8,255)
Land Conservation	222,663	305,415	259,719	(45,696)
Total Intergovernmental	<u>2,518,881</u>	<u>2,664,797</u>	<u>2,955,042</u>	<u>290,245</u>
Licenses and Permits:				
Licenses:				
Marriage License	1,700	1,700	2,060	360
Occupational Drivers License	40	40	-	(40)
Passport Fees	10	10	-	(10)
Permits:				
Zoning	86,400	86,400	85,766	(634)
Non-Metallic Mine Permit	12,500	12,500	12,095	(405)
Land Record Fees	-	-	6,500	6,500
Total Licenses and Permits	<u>100,650</u>	<u>100,650</u>	<u>106,421</u>	<u>5,771</u>

**LANGLADE COUNTY, WISCONSIN
GENERAL FUND
DETAILED COMPARISON OF BUDGETED AND ACTUAL REVENUES (CONTINUED)
YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
Fines and Forfeits:				
County Ordinance Forfeitures	\$ 66,000	\$ 66,000	\$ 49,825	\$ (16,175)
State Fines and Forfeitures	24,000	24,000	44,592	20,592
Total Fines and Forfeits	90,000	90,000	94,417	4,417
Public Charges for Services:				
Register of Deeds Fees	155,000	155,000	180,666	25,666
Register of Deeds Land Modernization	34,000	34,000	35,616	1,616
Circuit Court Fees and Costs	79,100	79,100	59,044	(20,056)
Guardian Ad Litem Fees	180	180	5	(175)
Mediation Fees	2,500	2,500	1,565	(935)
Register in Probate Fees	3,500	3,500	7,531	4,031
Conservation Fees	-	-	800	800
County Clerk	550	550	1,972	1,422
Plat Book Sales	3,500	3,500	3,067	(433)
District Attorney	1,400	1,400	2,715	1,315
Sale of Maps	500	500	218	(282)
Coroner	10,530	13,530	16,783	3,253
Information Services	2,500	2,500	3,055	555
Sheriff Fees	136,800	151,800	175,406	23,606
Airport	29,940	29,940	34,166	4,226
Child Support	4,600	4,600	3,392	(1,208)
Forest Crop Stumpage	1,600,000	1,600,000	1,808,353	208,353
Miscellaneous Forestry	19,006	19,006	21,674	2,668
Park Fees	192,000	192,000	231,257	39,257
Treasurer Fees - NSF	50	50	100	50
Photocopies	60,625	60,625	53,568	(7,057)
Agriculture	715	715	1,242	527
Total Public Charges for Services	2,336,996	2,354,996	2,642,195	287,199
Intergovernmental Charges for Services:				
Probation and Parole Holds	20,800	20,800	6,440	(14,360)
Prisoner Housing	51,700	51,700	53,504	1,804
Software Updates	3,500	3,500	3,501	1
Total Intergovernmental Charges for Services	76,000	76,000	63,445	(12,555)
Interdepartmental Charges for Services:				
Indirect Charges	373,082	423,902	422,091	(1,811)
Insurance Premiums	-	243,219	256,454	13,235
CSA Revenues	7,000	7,000	7,085	85
Total Interdepartmental Charges for Services	380,082	674,121	685,630	11,509
Miscellaneous:				
Interest on Investments	66,800	66,800	263,093	196,293
Agriculture Research Station	-	-	4,700	4,700
Sale of County Property	250	250	32,184	31,934
Profit on Tax Deed Sales	20,000	20,000	8,112	(11,888)
Rent	111,254	111,254	126,133	14,879
Donations	4,000	7,423	11,321	3,898
Other	150	150	5,761	5,611
Total Miscellaneous	202,454	205,877	451,304	245,427
Total Revenues	\$ 13,896,600	\$ 14,357,978	\$ 15,439,055	\$ 1,081,077

**LANGLADE COUNTY, WISCONSIN
GENERAL FUND
DETAILED COMPARISON OF BUDGETED AND ACTUAL EXPENDITURES
YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
General Government:				
County Board	\$ 102,826	\$ 102,826	\$ 75,190	\$ 27,636
Department of Administration	658,740	609,937	605,817	4,120
County Clerk	175,504	176,796	173,076	3,720
County Treasurer	166,443	170,698	168,695	2,003
Coroner	65,313	68,313	64,310	4,003
Register of Deeds	178,355	262,560	175,676	86,884
Human Resources	106,714	-	-	-
Property and Liability Insurance	88,800	256,454	256,454	-
Circuit Court	651,476	746,301	777,440	(31,139)
District Attorney	180,264	219,375	212,381	6,994
Corporation Counsel	232,108	210,881	179,935	30,946
Finance Department	464,715	-	-	-
Information Systems	273,812	338,263	324,882	13,381
Maintenance:				
Courthouse	39,350	63,096	67,470	(4,374)
Resource Center	37,600	37,702	31,435	6,267
Shop	603,996	532,462	437,234	95,228
Other General Government	96,025	225,536	237,388	(11,852)
Total General Government	<u>4,122,041</u>	<u>4,021,200</u>	<u>3,787,383</u>	<u>233,817</u>
Public Safety:				
Sheriff	3,283,133	3,396,885	3,162,239	234,646
Jail	1,942,415	1,971,131	2,064,975	(93,844)
Maintenance	162,250	197,228	212,666	(15,438)
Emergency Government	101,984	109,904	84,060	25,844
Total Public Safety	<u>5,489,782</u>	<u>5,675,148</u>	<u>5,523,940</u>	<u>151,208</u>
Public Works:				
Airport	152,075	154,984	156,237	(1,253)
Total Public Works	<u>152,075</u>	<u>154,984</u>	<u>156,237</u>	<u>(1,253)</u>
Health and Human Services:				
North Central Health Care	321,483	331,483	331,538	(55)
Family Care	259,523	259,523	259,523	-
Maintenance	87,600	94,698	96,096	(1,398)
Child Support	496,167	496,167	401,533	94,634
ADRC	115,070	115,070	115,070	-
Transportation	95,867	95,867	95,867	-
Veteran's Service Officer	140,896	182,927	154,168	28,759
Avail	29,000	29,000	29,000	-
Total Health and Human Services	<u>1,545,606</u>	<u>1,604,735</u>	<u>1,482,795</u>	<u>121,940</u>

**LANGLADE COUNTY, WISCONSIN
GENERAL FUND
DETAILED COMPARISON OF BUDGETED AND ACTUAL EXPENDITURES (CONTINUED)
YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
Culture and Recreation:				
Parks	\$ 810,121	\$ 756,102	1,154,030	\$ (397,928)
Library	320,503	320,503	318,055	2,448
Agriculture Agents	143,496	237,728	122,995	114,733
Recreation Facilities	-	10,908	10,908	-
Total Culture and Recreation	<u>1,274,120</u>	<u>1,325,241</u>	<u>1,605,988</u>	<u>(280,747)</u>
Conservation and Development:				
Land Records and Regulations	581,602	688,133	502,866	185,267
Land Conservation	270,475	361,592	290,449	71,143
Forestry Department	708,604	715,682	631,958	83,724
Economic Development	75,000	75,000	75,540	(540)
Regional Planning Commission	13,957	13,957	13,957	-
Total Conservation and Development	<u>1,649,638</u>	<u>1,854,364</u>	<u>1,514,770</u>	<u>339,594</u>
Debt Service:				
Principal	-	-	154,824	(154,824)
Interest and Fiscal Charges	-	-	3,918	(3,918)
Total Debt Service	<u>-</u>	<u>-</u>	<u>158,742</u>	<u>(158,742)</u>
Capital Outlay:				
General Public Buildings	-	-	36,920	(36,920)
Capital Improvements	-	-	25,706	(25,706)
Sheriff	-	-	106,699	(106,699)
Other	-	2,000	-	2,000
Total Capital Outlay	<u>-</u>	<u>2,000</u>	<u>169,325</u>	<u>(167,325)</u>
Total Expenditures	<u>\$ 14,233,262</u>	<u>\$ 14,637,672</u>	<u>\$ 14,399,180</u>	<u>\$ 238,492</u>

**LANGLADE COUNTY, WISCONSIN
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2022**

	Special Revenue					
	Public Health	Jail Assessment	Dog License	Jail Commissary	Community Development Loan	Housing Rehabilitation
ASSETS						
Cash and Investments	\$ 187,036	\$ 23,486	\$ 8,924	\$ 61,756	\$ 3,327	\$ 299,115
Receivables:						
Taxes	385,280	-	-	-	-	-
Accounts	125,422	673	31	16,000	-	-
Loans, Net	-	-	-	-	28,927	1,905,885
Total Assets	<u>\$ 697,738</u>	<u>\$ 24,159</u>	<u>\$ 8,955</u>	<u>\$ 77,756</u>	<u>\$ 32,254</u>	<u>\$ 2,205,000</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts Payable	\$ 7,538	\$ -	\$ 8,115	\$ 8,225	\$ 1,700	\$ -
Accrued and Other Current Liabilities	30,242	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Special Deposits	1,913	-	-	-	-	-
Unearned Revenues	12,919	-	-	-	-	-
Short-Term Note Payable	-	-	-	-	-	-
Total Liabilities	<u>52,612</u>	<u>-</u>	<u>8,115</u>	<u>8,225</u>	<u>1,700</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Property Taxes Levied for Subsequent Year	385,280	-	-	-	-	-
Loans Receivable	-	-	-	-	28,927	1,905,885
Total Deferred Inflows of Resources	<u>385,280</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,927</u>	<u>1,905,885</u>
FUND BALANCES						
Restricted	-	-	-	-	1,627	299,115
Committed	259,846	24,159	840	69,531	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balances	<u>259,846</u>	<u>24,159</u>	<u>840</u>	<u>69,531</u>	<u>1,627</u>	<u>299,115</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 697,738</u>	<u>\$ 24,159</u>	<u>\$ 8,955</u>	<u>\$ 77,756</u>	<u>\$ 32,254</u>	<u>\$ 2,205,000</u>

**LANGLADE COUNTY, WISCONSIN
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
DECEMBER 31, 2022**

	Special Revenue (Continued)		Capital Projects		Total
	Fairgrounds	Opioid Settlement	Capital Improvements	Debt Service	
ASSETS					
Cash and Investments	\$ -	\$ 147,420	\$ 2,852,536	\$ 4,283	\$ 3,587,883
Receivables:					
Taxes	28,226	-	781,232	647,200	1,841,938
Accounts	7,886	-	845	-	150,857
Loans, Net	-	-	-	-	1,934,812
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,934,812</u>
Total Assets	<u>\$ 36,112</u>	<u>\$ 147,420</u>	<u>\$ 3,634,613</u>	<u>\$ 651,483</u>	<u>\$ 7,515,490</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts Payable	\$ 9,968	\$ -	\$ 7,812	\$ -	\$ 43,358
Accrued and Other Current Liabilities	1,479	-	-	-	31,721
Due to Other Funds	74	-	-	-	74
Special Deposits	5,878	-	-	-	7,791
Unearned Revenues	-	-	-	-	12,919
Short-Term Note Payable	-	-	1,800,000	-	1,800,000
Total Liabilities	<u>17,399</u>	<u>-</u>	<u>1,807,812</u>	<u>-</u>	<u>1,895,863</u>
DEFERRED INFLOWS OF RESOURCES					
Property Taxes Levied for Subsequent Year	28,226	-	781,232	647,200	1,841,938
Loans Receivable	-	-	-	-	1,934,812
Total Deferred Inflows of Resources	<u>28,226</u>	<u>-</u>	<u>781,232</u>	<u>647,200</u>	<u>3,776,750</u>
FUND BALANCES					
Restricted	-	147,420	-	4,283	452,445
Committed	-	-	1,045,569	-	1,399,945
Unassigned	(9,513)	-	-	-	(9,513)
Total Fund Balances	<u>(9,513)</u>	<u>147,420</u>	<u>1,045,569</u>	<u>4,283</u>	<u>1,842,877</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 36,112</u>	<u>\$ 147,420</u>	<u>\$ 3,634,613</u>	<u>\$ 651,483</u>	<u>\$ 7,515,490</u>

**LANGLADE COUNTY, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2022**

	Special Revenue					
	Public Health	Jail Assessment	Dog License	Jail Commissary	Community Development Loan	Housing Rehabilitation
REVENUES						
Taxes	\$ 229,872	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	345,295	-	-	-	-	-
Licenses and Permits	-	-	8,480	-	-	-
Public Charges for Services	32,803	8,982	-	66,761	-	-
Intergovernmental Charges for Services	45	-	-	-	-	-
Miscellaneous	5,877	-	-	40,813	14,451	138,095
Total Revenues	613,892	8,982	8,480	107,574	14,451	138,095
EXPENDITURES						
Current:						
General Government	-	-	17,546	-	-	-
Public Safety	-	9,623	-	138,174	-	-
Health and Human Services	643,540	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Conservation and Development	-	-	-	-	-	135,186
Debt Service:						
Principal	2,664	-	-	-	-	-
Interest and Fiscal Charges	11	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	646,215	9,623	17,546	138,174	-	135,186
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(32,323)	(641)	(9,066)	(30,600)	14,451	2,909
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	(75,000)	-
Total Other Financing Sources (Uses)	-	-	-	-	(75,000)	-
NET CHANGE IN FUND BALANCES	(32,323)	(641)	(9,066)	(30,600)	(60,549)	2,909
Fund Balances - Beginning of Year	292,169	24,800	9,906	100,131	62,176	296,206
FUND BALANCES - END OF YEAR	\$ 259,846	\$ 24,159	\$ 840	\$ 69,531	\$ 1,627	\$ 299,115

**LANGLADE COUNTY, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2022**

	Special Revenue (Continued)		Capital Projects		Total
	Fairgrounds	Opioid Settlement	Capital Improvements	Debt Service	
REVENUES					
Taxes	\$ 32,000	\$ -	\$ 723,110	\$ 650,050	\$ 1,635,032
Intergovernmental	-	147,420	-	-	492,715
Licenses and Permits	-	-	-	-	8,480
Public Charges for Services	36,784	-	-	-	145,330
Intergovernmental Charges for Services	-	-	-	-	45
Miscellaneous	17,499	-	-	-	216,735
Total Revenues	<u>86,283</u>	<u>147,420</u>	<u>723,110</u>	<u>650,050</u>	<u>2,498,337</u>
EXPENDITURES					
Current:					
General Government	-	-	-	-	17,546
Public Safety	-	-	-	-	147,797
Health and Human Services	-	-	-	-	643,540
Culture and Recreation	98,942	-	-	-	98,942
Conservation and Development	-	-	-	-	135,186
Debt Service:					
Principal	-	-	-	595,000	597,664
Interest and Fiscal Charges	-	-	1,779	55,050	56,840
Capital Outlay	-	-	1,826,310	-	1,826,310
Total Expenditures	<u>98,942</u>	<u>-</u>	<u>1,828,089</u>	<u>650,050</u>	<u>3,523,825</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(12,659)	147,420	(1,104,979)	-	(1,025,488)
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	1,886,515	-	1,886,515
Transfers Out	-	-	(62,516)	-	(137,516)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>1,823,999</u>	<u>-</u>	<u>1,748,999</u>
NET CHANGE IN FUND BALANCES	(12,659)	147,420	719,020	-	723,511
Fund Balances - Beginning of Year	<u>3,146</u>	<u>-</u>	<u>326,549</u>	<u>4,283</u>	<u>1,119,366</u>
FUND BALANCES - END OF YEAR	<u>\$ (9,513)</u>	<u>\$ 147,420</u>	<u>\$ 1,045,569</u>	<u>\$ 4,283</u>	<u>\$ 1,842,877</u>

**ADDITIONAL INDEPENDENT AUDITORS' REPORT
FOR BASIC FINANCIAL STATEMENTS**



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

County Board
Langlade County, Wisconsin

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Langlade County, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the Langlade County's basic financial statements, and have issued our report thereon dated September 19, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Langlade County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Langlade County's internal control. Accordingly, we do not express an opinion on the effectiveness of Langlade County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2022-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

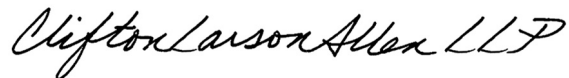
As part of obtaining reasonable assurance about whether the County’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Langlade County’s Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Langlade County’s response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Langlade County’s response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Green Bay, Wisconsin
September 19, 2023

FEDERAL AND STATE AWARDS



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND THE *STATE SINGLE AUDIT GUIDELINES*

County Board
Langlade County
Antigo, Wisconsin

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited Langlade County's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the *State Single Audit Guidelines* issued by the Wisconsin Department of Administration that could have a direct and material effect on each of Langlade County's major federal and state programs for the year ended December 31, 2022. Langlade County's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Langlade County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2022.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *State Single Audit Guidelines* issued by the Wisconsin Department of Administration. Our responsibilities under those standards, the Uniform Guidance, and the *State Single Audit Guidelines* are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Langlade County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of Langlade County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Langlade County's federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Langlade County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the *State Single Audit Guidelines* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Langlade County's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the *State Single Audit Guidelines*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Langlade County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Langlade County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and the *State Single Audit Guidelines*, but not for the purpose of expressing an opinion on the effectiveness of Langlade County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.


Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the *State Single Audit Guidelines*. Accordingly, this report is not suitable for any other purpose.



CliftonLarsonAllen LLP

Green Bay, Wisconsin
September 19, 2023

**LANGLADE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2022**

Grantor Agency/Federal Program Title	Assistance	Pass-Through Agency	Pass-Through Entity	Total Expenditures	Subrecipient Payment
	Listing Number		Identifying Number		
U.S. DEPARTMENT OF AGRICULTURE					
SNAP Cluster:					
State Administrative Matching Grants for Food Stamp Program	10.561	Marathon County, WI	61	\$ 204	\$ -
COVID-19 State Administrative Matching Grants for Food Stamp Program	10.561	Marathon County, WI	250	24,410	-
State Administrative Matching Grants for Food Stamp Program	10.561	Marathon County, WI	284	85,636	-
Total SNAP Cluster				<u>110,250</u>	<u>-</u>
Total U.S. Department of Agriculture				110,250	-
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
Community Development Block Grant:					
Program Agreements	14.228	WI DOA	H 20-02	1,364,004	-
Program Income:					
Housing Rehabilitation Loan Program	14.228	WI DOA	Not Applicable	133,986	-
Northwoods CDBG	14.228	WI DOA	Not Applicable	448,642	-
Total Community Development Block Grant				<u>1,946,632</u>	<u>-</u>
Total U.S. Department of Housing and Urban Development				1,946,632	-
U.S. DEPARTMENT OF JUSTICE					
Bulletproof Vest Program	16.607	Direct Program	Not Applicable	2,370	-
U.S. DEPARTMENT OF TRANSPORTATION					
Highway Planning and Construction Cluster:					
Recreational Trails Program	20.219	WI DNR	RTP-921-18N	573	-
Recreational Trails Program	20.219	WI DNR	RTP -922-18N	4,712	-
Recreational Trails Program	20.219	WI DNR	RTP-955-19N	17,223	-
Recreational Trails Program	20.219	WI DNR	RTP-956-19N	3,099	-
Total Highway Planning and Construction Cluster				25,607	-
Total U.S. Department of Transportation				25,607	-
U.S. DEPARTMENT OF THE TREASURY					
COVID 19- Local Assistance and Tribal Consistency Fund	21.032	Direct Program	n/a	65,983	-
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	Direct Program	n/a	27,548	-
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	Direct Program	n/a	545,145	-
Total U.S. Department of the Treasury				<u>638,676</u>	<u>-</u>

See accompanying Notes to Schedules of Expenditures of Federal and State Awards.

**LANGLADE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2022**

Grantor Agency/Federal Program Title	Assistance Listing Number	Pass-Through Agency	Pass-Through Entity Identifying Number	Total Expenditures	Subrecipient Payment
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
ELC Enhancing Detection-Covid Supplemental	92.323	WI DCF	155817	\$ 11,257	\$ -
DSP Subsidized Guardianship	93.090	WI DCF	3456	26,269	-
Public Health Emergency Preparedness	93.069	WI DHS	155015	41,836	-
Public Health Emergency Preparedness	93.069	WI DHS	155050	7,502	-
Total Public Health Emergency Preparedness				<u>49,338</u>	<u>-</u>
Environmental Public Health and Emergency Response	93.070	WI DHS	155078	4,977	-
Immunization Cooperative Agreements	93.268	WI DHS	155020	7,167	-
COVID-19 Immunization Cooperative Agreements	93.268	WI DHS	155809	6,066	-
COVID-19 Immunization Cooperative Agreements	93.268	WI DHS	n/a	28,609	-
Total Immunization Cooperative Agreements				<u>41,842</u>	<u>-</u>
COVID-19 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	WI DHS	155806	151,890	-
COVID-19 Public Health Crisis Response Awards	93.354	WI DHS	155801	35,658	-
Promoting Safe and Stable Families	93.556	WI DCF	3306	38,069	-
Relative Caregiver Support Group	93.556	WI DCF	3308	3,866	-
TANF Cluster					
Temporary Assistance for Needy Families	93.558	WI DCF	3632	19,009	-
Temporary Assistance for Needy Families	93.558	WI DCF	3645D	1,429	-
Total TANF Cluster				<u>20,438</u>	<u>-</u>
Child Support Enforcement (Title IV-D)	93.563	WI DCF	7477	264,195	-
Child Support Enforcement (Title IV-D)	93.563	WI DCF	7482	(2,238)	-
Child Support Enforcement (Title IV-D)	93.563	WI DCF	7506	1,507	-
Child Support Enforcement (Title IV-D)	93.563	WI DCF	7620F	(39,848)	-
Child Support Enforcement (Title IV-D)	93.563	WI DCF	7620	60,375	-
Child Support Enforcement (Title IV-D)	93.563	WI DCF	7332F	(7,907)	-
Child Support Enforcement (Title IV-D)	93.563	WI DCF	7332R	12,090	-
Total Child Support Enforcement (Title IV-D)				<u>288,174</u>	<u>-</u>
CCDF Cluster:					
Child Care and Development Block Grant	93.575	WI DCF	0831	4,090	-
Child Care and Development Block Grant	93.575	WI DCF	0852	40,654	-
Total CCCDF Cluster				<u>44,744</u>	<u>-</u>
Stephanie Tubbs Jones Child Welfare Services Program	93.645	WI DCF	3413	3,709	-
Stephanie Tubbs Jones Child Welfare Services Program	93.645	WI DCF	3561	13,704	-
Stephanie Tubbs Jones Child Welfare Services Program	93.645	WI DCF	3681	1,100	-
Total Stephanie Tubbs Jones Child Welfare Services Program				<u>18,513</u>	<u>-</u>

See accompanying Notes to Schedules of Expenditures of Federal and State Awards.

**LANGLADE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2022**

Grantor Agency/Federal Program Title	Assistance Listing Number	Pass-Through Agency	Pass-Through Entity Identifying Number	Total Expenditures	Subrecipient Payment
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (CONTINUED)					
Foster Care (Title IV-E)	93.658	WI DCF	3396	\$ 33	\$ -
Foster Care (Title IV-E)	93.658	WI DCF	3413	6,650	-
Foster Care (Title IV-E)	93.658	WI DCF	3561	225,013	-
Foster Care (Title IV-E)	93.658	WI DCF	3645	12,105	-
Foster Care (Title IV-E)	93.658	WI DCF	3681	18,058	-
Total Foster Care (Title IV-E)				<u>261,859</u>	<u>-</u>
Adoption Assistance	93.659	WI DCF	3574	16,000	-
Child Abuse and Neglect State Grants	93.669	WI DCF	3030	1,094	-
Children's Health Insurance Program	93.767	Marathon County, WI	284	14,175	-
Medicaid Cluster:					
Medical Assistance Program	93.778	Marathon County, WI	62	204	-
Medical Assistance Program	93.778	Marathon County, WI	284	176,748	-
Total Medicaid Cluster				<u>176,952</u>	<u>-</u>
Preventive Health and Health Services Block Grant	93.991	WI DHS	159220	3,030	-
Maternal and Child Health Services Block Grant to the States	93.994	WI DHS	159320	9,447	-
Total U.S. Department of Health and Human Services				<u>1,217,592</u>	<u>-</u>
U.S. DEPARTMENT OF HOMELAND SECURITY					
Emergency Management Performance Grants	97.042	WI DMA	2022-EMPG-01-12551	42,825	-
Total Federal Awards				<u>\$ 3,983,952</u>	<u>\$ -</u>

See accompanying Notes to Schedules of Expenditures of Federal and State Awards.

**LANGLADE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES OF STATE AWARDS
YEAR ENDED DECEMBER 31, 2022**

Grantor Agency/State Program Title	State I.D. Number	Pass-Through Agency	State Identifying Number	Total Expenditures	Subrecipient Payment
DEPARTMENT OF AGRICULTURE, TRADE AND CONSUMER PROTECTION					
Agriculture Clean Sweep Program	115.04	Direct Program	n/a	\$ 12,480	\$ -
County Staff and Support	115.15	Direct Program	n/a	101,913	-
LWRM Plan Implementation Projects	115.40	Direct Program	n/a	51,091	-
Total Department of Agriculture, Trade and Consumer Protection				165,484	-
DEPARTMENT OF NATURAL RESOURCES					
Venison Processing	370.549	Direct Program	n/a	1,369	-
Wildlife Habitat Grant	370.564	Direct Program	n/a	9,956	-
Snowmobile Patrol	370.552	Direct Program	n/a	10,339	-
Wildlife Damage Abatement and Claims	370.553	Direct Program	n/a	40,432	-
County Conservation Aids	370.563	Direct Program	CC20-34FM	3,408	-
Lakes Protection Grant	370.663	Direct Program	LPT 640-20	3,551	-
Lakes Protection Grant	370.663	Direct Program	LPT 640-22	3,000	-
Lake Planning Grant	370.663	Direct Program	LPL 181622	29,454	-
Total Aquatic Invasive Species				36,005	-
County Forest Administration	370.572	Direct Program	n/a	47,882	-
Recreational Aids - Snowmobile Trail and Area Aid	370.574 & 370.575	Direct Program	S-5627	321,782	-
Recreational Aids - Snowmobile Trail and Area Aid	370.574 & 370.575	Direct Program	S-5087	2,450	-
Recreational Aids - Snowmobile Trail and Area Aid	370.574 & 370.575	Direct Program	S-5497	40,888	-
Recreational Aids - Snowmobile Trail and Area Aid	370.574 & 370.575	Direct Program	S-5575	87,483	-
Recreational Aids - Snowmobile Trail and Area Aid	370.574 & 370.575	Direct Program	S-5757	119,841	-
Total Recreational Aids - Snowmobile Trail and Area Aid				572,444	-
All-Terrain Vehicle (ATV) Program	370.576 & 370.577	Direct Program	ATV-3704	2,449	-
All-Terrain Vehicle (ATV) Program	370.576 & 370.577	Direct Program	ATV-4298	87,482	-
All-Terrain Vehicle (ATV) Program	370.576 & 370.577	Direct Program	ATV-4345	40,984	-
All-Terrain Vehicle (ATV) Program	370.576 & 370.577	Direct Program	ATV-4386	5,270	-
All-Terrain Vehicle (ATV) Program	370.576 & 370.577	Direct Program	ATV-4406T	1,380	-
All-Terrain Vehicle (ATV) Program	370.576 & 370.577	Direct Program	ATV-4531	44,621	-
All-Terrain Vehicle (ATV) Program	370.576 & 370.577	Direct Program	ATV-4490	51,888	-
All-Terrain Vehicle (ATV) Program	370.576 & 370.577	Direct Program	ATV-4426	39,358	-
All-Terrain Vehicle (ATV) Program	370.576 & 370.577	Direct Program	ATV-4427	358	-
Total All-Terrain Vehicle (ATV) Program				273,790	-
Knowles-Nelson Stewardship Program	370.TZ1	Direct Program	SCFS-1083	47,882	-
Total Department of Natural Resources				1,043,507	-
DEPARTMENT OF TRANSPORTATION					
Elderly and Handicapped Transportation Aids	395.101	Direct Program	n/a	79,889	-
County Forest Aids	395.170	Direct Program	n/a	1,925	-
Total Department of Transportation				81,814	-

See accompanying Notes to Schedules of Expenditures of Federal and State Awards.

**LANGLADE COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES OF STATE AWARDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2022**

Grantor Agency/State Program Title	State I.D. Number	Pass-Through Agency	State Identifying Number	Total Expenditures	Subrecipient Payment
DEPARTMENT OF HEALTH SERVICES					
FPI NON-FED	435.060	Marathon County	60	\$ 407	\$ -
IMAA State Share	435.283	Marathon County	283	121,449	-
IMAA Federal Share	435.284	Marathon County	284	1,390	-
Enhanced IM Funding	435.568	Marathon County	n/a	42,083	-
Comm Disease Control & Prevention	435.155800	Direct Program	155800	6,800	-
Cons Contracts CHHD LD	435.157720	Direct Program	157720	3,506	-
Total Department of Health Services				175,635	-
DEPARTMENT OF CHILDREN AND FAMILIES					
Food Stamp Agency Incentives	437.0965	Direct Program	0965	1,501	-
Kinship Care Program - Benefits	437.3377A	Direct Program	3377A	39,053	-
Kinship Care Program - Benefits	437.3377B	Direct Program	3377B	56,602	-
Kinship Care Program - Assessment	437.3380A	Direct Program	3380A	734	-
Kinship Care Program - Assessment	437.3380B	Direct Program	3380B	1,734	-
Foster Parent- Retention	437.3990A	Direct Program	3390A	931	-
Community Intervention Program	437.3410	Direct Program	3410	2,478	-
Youth Aids	437.3413	Direct Program	3413	415,914	-
DSP Subsidized Guardianship	437.346	Direct Program	3456	48,786	-
Basic County Allocation	437.3561	Direct Program	3561	265,119	-
State County Match	437.3681	Direct Program	3681	21,276	-
Child Support Activities	437.7502	Direct Program	7502	53,541	-
Child Support Medical Support	437.7606	Direct Program	7606	1,801	-
Total Department of Children and Families				909,470	-
DEPARTMENT OF JUSTICE					
County Tribal Local Assistance	455.263	Direct Program	n/a	22,168	-
Victim Witness Cluster	455. (1)	Direct Program	n/a	27,653	-
Total Department of Justice				49,821	-
DEPARTMENT OF MILITARY AFFAIRS					
State Disaster Funding	465.365	Direct Program	n/a	5,638	-
Computer and Hazmat Equipment Grant	465.367	Direct Program	2022-EPCRA-01-12552	7,515	-
Computer and Hazmat Equipment Grant	465.367	Direct Program	2022-EPCRA-01-12884	7,517	-
Total Department of Military Affairs				20,670	-
DEPARTMENT OF ADMINISTRATION					
Wisconsin Land Information Program - Aid to Counties:					
Land Information Grant	505.173	Direct Program	n/a	73,295	-
Training Grant	505.173	Direct Program	n/a	1,080	-
Strategic Initiative Grant	505.173	Direct Program	n/a	2,040	-
Total Wisconsin Land Information Program - Aid to Counties				76,415	-
Public Benefits - Low Income Energy Assistance Program	505.371	Direct Program	AD1599974.34	69,612	-
Total Department of Administration				146,027	-
Total State Programs				<u>\$ 2,592,428</u>	<u>\$ -</u>

See accompanying Notes to Schedules of Expenditures of Federal and State Awards.

LANGLADE COUNTY, WISCONSIN
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS
DECEMBER 31, 2022

NOTE 1 BASIS OF PRESENTATION

The accompanying Schedules of Expenditures of Federal and State Awards for the County are presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *State Single Audit Guidelines* issued by the Wisconsin Department of Administration.

The Schedules of Expenditures of Federal and State Awards include all federal and state awards of the County. Because the schedules present only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES

Revenues and expenditures in the schedules are presented in accordance with the modified accrual basis of accounting and are generally in agreement with revenues and expenditures reported in the County's 2022 fund financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance for all awards. Under these principles, certain types of expenditures are not allowable or are limited to reimbursement. Accrued revenue at year-end consists of federal and state program expenditures scheduled for reimbursement to the County in the succeeding year while unearned revenue represents advances for federal and state programs that exceed recorded County expenditures. Because of subsequent program adjustments, these amounts may differ from the prior year's ending balances. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

The County has not elected to charge a de minimis rate of 10% of modified total costs.

NOTE 3 OVERSIGHT AGENCIES

The federal and state oversight agencies for the County are as follows:

- Federal – U.S. Department of the Treasury
- State – Wisconsin Department of Natural Resources

**LANGLADE COUNTY, WISCONSIN
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS
DECEMBER 31, 2022**

NOTE 4 PASS THROUGH ENTITIES

Federal awards have been passed through the following entities:

- WI DCF – Wisconsin Department of Children and Families
- WI DHS – Wisconsin Department of Health Services
- WI DMA – Wisconsin Department of Military Affairs
- WI DNR – Wisconsin Department of Natural Resources
- WI DOA – Wisconsin Department of Administration
- WI DOJ – Wisconsin Department of Justice
- WI DOT – Wisconsin Department of Transportation

NOTE 5 STATE DIRECT PAYMENTS

Payments made directly to recipients and vendors by the state of Wisconsin under the FoodShare Wisconsin program on behalf of the County are not included in the Schedules of Expenditures of Federal and State Awards.

NOTE 6 STATE OF WISCONSIN COMMUNITY AIDS REPORTING SYSTEM

The Wisconsin Departments of Health Services (DHS) and Children and Families (DCF) utilize the Community Aids Reporting System (CARS) and the System for Payments and Reports of Contracts (SPARC) for reimbursing the County for various federal and state program expenditures. The expenditures reported on the Schedules of Expenditures of Federal and State Awards for various DHS and DCF programs agree with the expenditures reported on the May 2023 CARS for the Human Services and Public Health Departments, and the December 2022 SPARC for Child Support and Child Care programs.

NOTE 7 REVOLVING LOAN FUND FOR HOUSING REHABILITATION

In the prior years, the County received community development block grants to finance housing rehabilitation loans made to local homeowners. Program income received by the County is obligated for additional housing rehabilitation loans.

During 2022, the County received program income of \$138,095 and expended \$135,186 from their housing rehabilitation loan fund.

At December 31, 2022, program income of \$299,115 is available for future housing rehabilitation loans and administrative expenses. Outstanding mortgages receivable totaled \$1,905,885.

**LANGLADE COUNTY, WISCONSIN
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS
DECEMBER 31, 2022**

NOTE 8 REVOLVING LOAN FUND FOR NORTHWOODS CONSORTIUM

The County has received community development block grants to finance housing rehabilitation loans made to homeowners in the Northwoods Consortium Revolving Loan Program. Program income received by the County is obligated for additional housing rehabilitation loans.

During 2022, the County received intergovernmental grant income of \$1,538,107, program income of \$395,999 and expended \$2,021,749 from their housing rehabilitation loan fund as detailed below:

	Grant	Program Income	Total Expenditures
Housing Rehabilitation Loans	\$ 1,358,852	\$ 359,635	\$ 1,718,487
Administrative Expenses	239,797	63,465	303,262
Total Expenditures	\$ 1,598,649	\$ 423,100	\$ 2,021,749

At December 31, 2022, a program deficit of \$2,038 exists. Outstanding mortgages receivable totaled \$8,371,369.

**LANGLADE COUNTY, WISCONSIN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2022**

Section I – Summary of the Auditors' Results

Basic Financial Statements

1. Type of auditors' report issued: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified? _____ yes X no
 - Significant deficiency(ies) identified? X yes _____ none reported
3. Noncompliance material to basic financial statements noted? _____ yes X no

Federal Awards

1. Internal control over major federal programs:
- Material weakness(es) identified? _____ yes X no
 - Significant deficiency(ies) identified? _____ yes X none reported
2. Type of auditors' report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ yes X no

Identification of Major Federal Programs

Assistance Listing Number(s)
14.228
21.027

Name of Federal Program or Cluster
Community Development Block Grant
Coronavirus State and Local Fiscal Recovery Fund

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

 x yes _____ no

**LANGLADE COUNTY, WISCONSIN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED DECEMBER 31, 2022**

Section I – Summary of the Auditors' Results (Continued)

State Financial Assistance

1. Internal control over state programs:
- Material weakness(es) identified? _____ yes X no
 - Significant deficiency(ies) identified? _____ yes X none reported
2. Type of auditors' report issued on compliance for major state programs Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with the State Single Audit Guidelines? _____ yes X no

Identification of Major State Programs:

State ID Number

437.3413
437.3561
437.3681

Name of State Project

Youth Aids
Basic County Allocation
State County Match

Audit threshold used to determine between Type A and Type B programs:
State Awards

\$ 250,000

**LANGLADE COUNTY, WISCONSIN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED DECEMBER 31, 2022**

Section II – Financial Statement Findings

2022-001 - Preparation of Annual Financial Report

Type of Finding

Significant Deficiency in Internal Control over Financial Reporting

Condition

Management and the Board of the County share the ultimate responsibility for the County's internal control system. While it is acceptable to outsource various accounting functions, the responsibility for internal control cannot be outsourced.

The County engages CliftonLarsonAllen LLP (CLA) to assist in preparing its financial statements and accompanying disclosures. However, as independent auditors, CLA cannot be considered part of the County's internal control system. As part of its internal control over the preparation of its financial statements, including disclosures, the County has implemented a comprehensive review procedure to ensure that the financial statements, including disclosures, are complete and accurate. Such review procedures should be performed by an individual possessing a thorough understanding of accounting principles generally accepted in the United States of America and knowledge of the County's activities and operations.

The County's personnel have not monitored recent accounting developments to the extent necessary to enable them to prepare the County's financial statements and related disclosures, to provide a high level of assurance that potential omissions or other errors that are material would be identified and corrected on a timely basis.

Criteria or Specific Requirement

The preparation and review of the annual financial report by staff with expertise in financial reporting is an internal control intended to prevent, detect and correct a potential omission or misstatement in the financial statements or notes.

Effect

Without CLA's involvement, the County may not be able to completely prepare an annual financial report, including the note disclosures and schedules of expenditures of federal and state awards in accordance with accounting principles generally accepted in the United States of America, the Uniform Guidance and *State Single Audit Guidelines*.

Cause

The County has determined that the additional costs associated with training staff to become experienced in applicable accounting principles and note disclosures outweigh the derived benefits.

Repeat Finding

Repeat of Finding 2021-002

**LANGLADE COUNTY, WISCONSIN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED DECEMBER 31, 2022**

Section II – Financial Statement Findings (Continued)

2022-001 - Preparation of Annual Financial Report (Continued)

Recommendation

We recommend the County continue reviewing the annual financial report. While it may not be cost beneficial to train additional staff to completely prepare the report, a thorough review of this information by appropriate staff of the County is necessary to obtain a complete and adequate understanding of the County's annual financial report.

Views of Responsible Officials and Planned Corrective Actions


There is no disagreement with the audit finding. Refer to the management response per the corrective action plan.

Section III – Federal and State Award Findings and Questioned Costs

There are no audit findings and questioned costs required to be reported under the Uniform Guidance and the *State Single Audit Guidelines* issued by the Wisconsin Department of Administration for the year ended December 31, 2022.

**LANGLADE COUNTY, WISCONSIN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED DECEMBER 31, 2022**

Section IV – Other Issues

- | | | |
|----|--|---|
| 1. | Does the auditor have substantial doubt as to the auditee's ability to continue as a going concern? | No |
| 2. | Does the audit report show audit issues (i.e., material noncompliance, nonmaterial noncompliance, questioned cost, material weakness, significant deficiencies, management letter comment, excess revenue, or excess reserve) related to grant/contracts with funding agencies that require audits to be in accordance with the <i>State Single Audit Guidelines</i> : | |
| | a. Department of Agriculture, Trade and Consumer Protection | No |
| | b. Department of Natural Resources | No |
| | c. Department of Transportation | No |
| | d. Department of Health Services | No |
| | e. Department of Children and Families | No |
| | f. Department of Justice | No |
| | g. Department of Military Affairs | No |
| | h. Department of Administration | No |
| 3. | Was a management letter or other document conveying audit comments issued because of this audit? | Yes |
| 4. | Name and signature of partner | 
Scott Sternhagen, CPA |
| 5. | Date of report | September 19, 2023 |



CLA (CliftonLarsonAllen LLP) is a network member of CLA Global. See CLAGlobal.com/disclaimer. Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.